

AURIONPRO SOLUTIONS SPC, BAHRAIN

Special Purpose Restated Financial Statements

FY 2021-22



Bansi Khandelwal & Co.

Chartered Accountants

Reti Bhavan, Office No. 08, 1st Floor, Building No. 02, Mahatma Gandhi Chowk, Near Dombivli Station, Dombivli (W) Thane - 421202.
Mobile : 9226717874 Email ID : bansikhandelwalandco@gmail.com

To,
The Board of Directors of
Trejhara Solutions Limited

We have compiled the accompanying special purpose financial statements of **AurionPro Solutions S.P.C**, which comprise the Balance Sheet as at 31 March 2022, the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Cash Flow, the Statement of Changes in Equity for the year then ended, and a summary of significant accounting policies and other explanatory information (here in after referred to as the 'Special Purpose Financial Statements').

The Special Purpose Financial Statements have been prepared and compiled for the limited purpose of facilitating the preparation of the consolidated financial statements of **Trejhara Solutions Limited** as at and for the year ended 31 March 2022 in accordance with Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ('Ind AS') and other accounting principles generally accepted in India, to assist **Trejhara Solutions Limited**, the holding company to comply with the requirements of Section 129(3) of the Companies Act, 2013 ('the Act').

We have compiled the accompanying special purpose financial statements as at 31 March 2022 based on the information received from the company's management and the financial statements duly prepared by the management and thereafter approved by the Board of Directors of the Company.

We performed this compilation engagement in accordance with Standard on Related Services 4410 (Revised), Compilation Engagements.

We have applied our expertise in accounting and financial reporting to assist you in the preparation and presentation of these financial statements in accordance with accounting principles generally accepted in India. We have complied with relevant ethical requirements.


These financial statements and the accuracy and completeness of the information used to compile them are your responsibility.

Since a compilation engagement is not an assurance engagement, we are not required to verify the accuracy or completeness of the information you provided to us to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on whether these financial statements are prepared in accordance with accounting principles generally accepted in India.

Restriction on Distribution and Use

Our compilation report is intended solely for the information and use of the Board of Directors of **Trejhara Solutions Limited** as aforesaid and is not intended to be and should not be used by any, other than the specified parties

For **Bansi Khandelwal & Co.**
Chartered Accountants
Firm's Registration No: 145850W


Bansi V Khandelwal
Proprietor
Membership No 138205
UDIN : 22138205APJEPW8841



Date: 24/05/2022
Place: Mumbai

Aurionpro Solutions SPC, Bahrain
Balance Sheet as at March 31, 2022

(Rs. in lakhs)

	Note	As at 31 March 2022	As at 31 March 2021
ASSETS			
Non-Current Assets			
(a) Property, Plant and Equipment	3	1.79	2.17
(b) Intangible Assets under Development	3	11,915.30	11,558.86
		11,917.09	11,561.03
Current Assets			
(a) Financial Assets			
(i) Trade Receivables	4	1,016.97	1,362.61
(ii) Cash and Bank Equivalents	5	7.75	35.75
(iii) Other Financial Assets		-	239.00
(b) Other Current Assets	6	18,891.59	17,772.19
		19,916.31	19,409.55
TOTAL		31,833.40	30,970.58
EQUITY AND LIABILITIES			
Equity			
(a) Equity Share Capital	7	12,511.20	12,136.94
(b) Other Equity	8	12,754.54	12,331.80
		25,265.74	24,468.74
Liabilities			
Non-Current Liabilities			
(a) Financial Liabilities		-	-
(b) Provision		-	21.74
		-	21.74
Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings	9	6,425.24	5,067.68
(ii) Trade Payables	10	97.13	1,360.94
(iii) Other Financial Liabilities	11	45.29	51.48
(b) Other Current Liabilities		-	-
		6,567.66	6,480.10
TOTAL		31,833.40	30,970.58

Significant Accounting Policies

1-2

The accompanying notes are an integral part of the financial statements.

As per our report attached

For Bansi Khandelwal & Co.
Chartered Accountants

Firm Registration No. 145850W

Bansi V Khandelwal

Proprietor

Membership No.: 138205

Place : Mumbai

Date : 24th May, 2022




For and on behalf of the Board of Directors of
Trejghara Solutions Limited



Director



Aurionpro Solutions SPC, Bahrain
Statement of Profit and Loss for the year ended March 31, 2022

(Rs. in lakhs)

	Note	For the year ended 31 March 2022	For the year ended 31 March 2021
1 Income			
(a) Revenue from Operations	12	61.71	423.55
(b) Other Income	13	10.01	-
(c) Total Revenue ((a)+(b))		71.72	423.55
2 Expenses			
(a) Operating Expenses	14	1.40	5.76
(b) Employee Benefits Expense	15	(60.00)	4.68
(c) Finance Costs		-	-
(d) Depreciation and Amortisation Expenses	3	0.61	0.61
(e) Other Expenses	16	28.77	38.84
(f) Total Expenses ((a) to (e))		(29.23)	49.89
3 Profit before Taxation (1(c)-2(f))		100.95	373.66
4 Tax Expense:			
(a) Current Tax		-	-
(b) Deferred Tax		-	-
(c) Total Tax Expenses		-	-
5 Profit after Tax (3-4)		100.95	373.66
6 Other Comprehensive Income		1.53	(1.24)
7 Total Comprehensive Income		102.48	372.42
8 Earnings per Share	17		
- Basic (in Rs.)		160.62	594.55
- Diluted (in Rs.)		160.62	594.55

The accompanying notes are an integral part of the financial statements.

As per our report attached
For Banshi Khandelwal & Co.
Chartered Accountants
 Firm Registration No. 145850W

Banshi V Khandelwal

Banshi V Khandelwal
 Proprietor
 Membership No.: 138205
 Place : Mumbai
 Date : 24th May, 2022



**For and on behalf of the Board of Directors of
 Trejhara Solutions Limited**

Anurag

Director



Aurionpro Solutions SPC, Bahrain**Statement of Changes in Equity for the year ended March 31, 2022****(Rs.in lakhs)**

Particulars	Equity Share Capital	Retained Earnings	Statutory Reserves	FCTR/OCI	Total
Balance as at March 31, 2020	12,363.51	10,414.35	1,755.54	-	24,533.40
Surplus of Statement of Profit and Loss	-	373.66	-	-	373.66
Foreign Exchange Variance	(226.57)	-	(32.18)	(179.57)	(438.32)
Balance as at March 31, 2021	12,136.94	10,788.01	1,723.36	(179.57)	24,468.74
Surplus of Statement of Profit and Loss	-	100.95	-	-	100.95
Foreign Exchange Variance	374.26	-	148.21	173.59	696.06
Balance as at March 31, 2022	12,511.20	10,888.96	1,871.57	(5.98)	25,265.74

The accompanying notes are an integral part of the financial statements.

As per our report attached
For **Bansi Khandelwal & Co.**
Chartered Accountants
Firm Registration No. 145850W



Bansi V Khandelwal
Proprietor
Membership No.: 138205
Place : Mumbai
Date : 24th May, 2022



For and on behalf of the Board of Directors of
Trejhara Solutions Limited

Director



Aurionpro Solutions SPC, Bahrain

Statement of Cash Flow for the year ended March 31, 2022

(Rs.in lakhs)

	For the year ended March 31, 2022	For the year ended March 31, 2021
A Cash Flow from Operating Activities		
Net Profit before Tax	100.95	373.66
Adjustments :		
Depreciation and Amortisation Expenses	0.61	0.61
Foreign Exchange (Gain) /Loss (net)	(356.67)	215.76
Operating Profit before Working Capital Changes	(255.12)	590.03
Movements in Working Capital		
(Increase)/ Decrease in Trade Receivables and Other Advances	(534.76)	1,415.57
Decrease in Trade Payables, Other liabilities	(595.68)	(4,062.45)
Cash Used in from Operations	(1,130.44)	(2,646.88)
Income Taxes paid (net of refund)	(1,385.56)	(2,056.86)
Net Cash Used in from Operating Activities	(A) (1,385.56)	(2,056.86)
B Cash Flow from Investing Activities	(B) -	-
C Cash Flow from Financing Activities		
Proceeds from Borrowings (net)	1,357.56	2,035.37
Net Cash Generated from Financing Activities	(C) 1,357.56	2,035.37
Net Decrease in Cash and Cash Equivalents	(A+B+C) (28.00)	(21.49)
Cash and Cash Equivalents at beginning of year	35.75	57.23
Cash and Cash Equivalents at end of year	7.75	35.75

Notes:

Statement of Cash Flow has been prepared under the Indirect Method as set out in the Indian Accounting Standard (Ind AS) 7 "Statement of Cash Flows".

The accompanying notes form an integral part of the financial statements

As per our report attached
For Bansi Khandelwal & Co.
Chartered Accountants
 Firm Registration No. 145850W



Bansi V Khandelwal
 Proprietor
 Membership No.: 138205
 Place : Mumbai
 Date : 24th May, 2022



**For and on behalf of the Board of Directors of
 Trejhara Solutions Limited**



Director



Aurionpro Solutions SPC. Bahrain

Significant Accounting Policies

1. General Information

Aurionpro Solutions SPC. Bahrain. (the "Company") is single person company registered in kingdom of Bahrain. The Company operates under commercial registration No.60228.

2. Accounting Policies

(i) Basis of Preparation of Financial Statements

The financial statements are prepared under historical cost convention in accordance with generally accepted accounting principles (GAAP) in India and in compliance with the Indian Accounting Standards (Ind AS) specified under section 133 to the Companies Act, 2013 read with Companies (Indian Accounting Standard) Rules, 2015 as notified/ amended by Ministry of Corporate Affairs, Government of India.

All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria as set out under Ind AS and in the Schedule III to the Act. Based on the nature of the services and their realisation in Cash and Cash Equivalents, the Company has ascertained its operating cycle as twelve months for the purpose of current or non-current classification of assets and liabilities.

Financial Statements have been prepared on a going concern basis and financial support as maybe required, shall be extended by associates and / or parent company.

(ii) Use of Estimates

The presentation of financial statements requires estimates and assumptions to be made that affect the reported amount of assets and liabilities and disclosure of contingent liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognized in the period in which the results are known /materialized.

(iii) Revenue recognition

Revenue from software development and consulting services is recognized either on time and material basis or fixed price basis, as the case may be. Revenue on time and material contracts is recognized as and when the related services are performed. Revenue on fixed price contracts is recognized on the percentage of completion method under which the sales value of performance, including earnings thereon, is recognised on the basis of cost incurred in respect of each contract as a proportion of total cost expected to be incurred.

Revenue from sale of licenses of software products and other products/equipment is recognised on transfer of title to the customer. Maintenance revenue in respect of software products and other products/equipment is recognised on pro rata basis over the period of the underlying maintenance agreement. Revenue is net of discounts/price incentives which are estimated and accounted based on the terms of the contracts.

Unbilled receivables represent costs incurred and revenues recognised on contracts to be billed in subsequent periods as per the terms of the contract.

Income received in advance represents contractual billings/money received in excess of revenue recognised as per the terms of the contract.



Aurionpro Solutions SPC. Bahrain

Significant Accounting Policies

(iv) Property, Plant and Equipment

Property plant and equipment (PPE) are stated at cost less accumulated depreciation and impairment losses if any. Cost includes expenditure directly attributable to the acquisition of the asset and cost incurred for bringing the asset to its present location and condition for its intended use.

Gains or losses arising on retirement or disposal of property, plant and equipment are recognised in the Statement of Profit and Loss. Property, plant and equipment which are not ready for intended use as on the date of Balance Sheet are disclosed as "Capital work-in-progress" and are stated at cost.

Depreciation is provided on a pro-rata basis on the straight line method based on estimated useful life.

The residual values, useful lives and method of depreciation of PPE is reviewed at each financial year end and adjusted prospectively, if appropriate.

(v) Intangible assets

Separately purchased intangible assets are initially measured at cost. Intangible assets acquired in a business combination are recognised at fair value at the acquisition date. Subsequently, intangible assets are carried at cost less any accumulated amortisation and accumulated impairment losses, if any. Amortisation is provided on a pro-rata basis on the straight line method based on estimated useful life. The residual values, useful lives and method of depreciation of Intangible assets is reviewed at each financial year end and adjusted prospectively, if appropriate.

(vi) Current and Deferred Taxes

Tax expense for the period, comprising current tax and deferred tax, are included in the determination of the net profit or loss for the period. Current tax is measured at the amount expected to be paid to the tax authorities in accordance with the taxation laws prevailing in the respective jurisdictions.

Deferred tax is recognized, using the liability method, for all the temporary differences, subject to the consideration of prudence in respect of deferred tax assets. Deferred tax assets are recognised and carried forward only to the extent that it is probable that sufficient future taxable income will be available against which such deferred tax assets can be realised. However, where there is unabsorbed depreciation or carry forward loss, the deferred tax asset is recognised and carried forward only to the extent that it is probable that the assets will be realised in future. Deferred tax assets and liabilities are measured using the tax rates and tax laws that have been enacted or substantively enacted by the Balance Sheet date. At each Balance Sheet date, the Company re-assesses unrecognised deferred tax asset if any.

Current tax assets and current tax liabilities are offset when there is a legally enforceable right to set off the recognized amounts and there is an intention to settle the asset and the liability on a net basis. Deferred tax assets and deferred tax liabilities are offset when there is a legally enforceable right to set off assets against liabilities representing current tax and where the deferred tax assets and the deferred tax liabilities relate to taxes on income levied by the same governing taxation laws.

(vii) Earnings per share (EPS)

In determining Earnings per Share, the Company considers net profit after tax and includes post tax effect of any exceptional item. Number of shares used in computing basic earnings per share is the weighted average number of the shares, excluding the shares owned by the Trust, outstanding during the period. Dilutive earning per share is computed and disclosed after adjusting effect of all dilutive potential equity shares, if any except when result will be anti - dilutive. Dilutive potential equity Shares are deemed converted as at the beginning of the period, unless issued at a later date.



Aurionpro Solutions SPC. Bahrain

Significant Accounting Policies

(viii) Provisions, contingent liabilities and contingent assets

The Company creates a provision where there is present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation. A disclosure for a contingent liability is made when there is a possible or a present obligation that may, but probably will not require an outflow of resources. When there is a possible obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made. Contingent Assets are disclosed only when an inflow of economic benefit is probable.

(ix) Financial Instruments

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity. Financial instruments also include derivative contracts such as foreign exchange forward contracts.

Financial assets and liabilities are recognised when the Company becomes a party to the contractual provisions of the instruments. Financial assets and liabilities are initially measured at fair value. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities (other than financial assets and financial liabilities at fair value through profit or loss) are added to or deducted from the fair value measured on initial recognition of financial asset or financial liability. Transaction costs directly attributable to the acquisition of financial assets or financial liabilities at fair value through profit or loss are recognised in profit or loss.

Measurement and Recognition of financial instruments

The Company's accounting policies and disclosures require measurement of fair values for the financial instruments. The Company has an established control framework with respect to measurement of fair values. The management regularly reviews significant unobservable inputs and valuation adjustments. If third party information, such as broker quotes or pricing services, is used to measure fair values, then the management assesses evidence obtained from third parties to support the conclusion that such valuations meet the requirements of Ind AS, including level in the fair value hierarchy in which such valuations should be classified. When measuring the fair value of a financial asset or a financial liability, the Company uses observable market data as far as possible. Fair values are categorised into different levels in a fair value hierarchy based on the inputs used in the valuation techniques as follows.

Level 1: quoted prices (unadjusted) in active markets for identical assets or liabilities.

Level 2: inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices).

Level 3: inputs for the asset or liability that are not based on observable market data (unobservable inputs).

If inputs used to measure fair value of an asset or a liability fall into different levels of fair value hierarchy, then fair value measurement is categorised in its entirety in the same level of fair value hierarchy as the lowest level input that is significant to the entire measurement. The Company recognises transfers between levels of fair value hierarchy at the end of the reporting period during which the change has occurred.



Aurionpro Solutions SPC. Bahrain

Significant Accounting Policies

(A) Financial Assets:

Financial assets at amortised cost

Financial assets are subsequently measured at amortised cost if these financial assets are held within a business whose objective is to hold these assets in order to collect contractual cash flows and contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

Financial assets at fair value through other comprehensive income (FVTOCI)

A financial asset is measured at FVTOCI if it is held within a business model whose objective is achieved by both collecting contractual cash flows and selling financial assets and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

Financial assets at fair value through profit or loss (FVTPL)

Financial assets are measured at FVTPL unless they are measured at amortised cost or at FVTOCI on initial recognition. The transaction costs directly attributable to the acquisition of financial assets and liabilities at fair value through profit or loss are immediately recognized in the statement of profit and loss.

Derecognition

The Company derecognises a financial asset when the rights to receive cash flows from the asset have expired or it transfers the right to receive the contractual cash flow on the financial assets in a transaction in which substantially all the risk and rewards of ownership of the financial asset are transferred.

(B) Financial Liabilities

All financial liabilities are recognized at fair value and in case of loans, net of directly attributable cost. Fees of recurring nature are directly recognised in the Statement of Profit and Loss as finance cost. Financial liabilities are carried at amortized cost using the effective interest method. For trade and other payables maturing within one year from the balance sheet date, the carrying amounts approximate fair value due to the short maturity of these instruments.

Derecognition:

The Company derecognizes a financial liability (or a part of a financial liability) from the Company's Balance Sheet when the obligation specified in the contract is discharged or cancelled or expires.

(C) Equity instruments

An equity instrument is a contract that evidences residual interest in the assets of the Company after deducting all of its liabilities. The Company is recognised equity instrument at the proceeds received net off direct issue cost.

(x) Cash and cash equivalents

Cash and cash equivalents comprise cash and bank balances including Fixed Deposits with Banks. The Company considers all highly liquid investments with a remaining maturity at the date of purchase of three months or less and that are readily convertible to known amounts of cash to be cash equivalents.



Note 3. Property, Plant and Equipment and Intangible Assets under Development

Particulars	Property, Plant and Equipment			Intangible Assets under Development
	Computers	Furniture and fixtures	Total	
Gross Carrying value				
Balance as at 31 March 2020	248.90	1.45	250.35	11,774.65
Additions during the year	-	-	-	-
Other adjustments	(4.56)	(0.03)	(4.59)	(215.79)
Balance as at 31 March 2021	244.34	1.42	245.76	11,558.86
Additions during the year	-	-	-	-
Other adjustments	7.53	0.04	7.58	356.44
Balance as at 31 March 2022	251.87	1.46	253.34	11,915.30
Accumulated Depreciation				
Balance as at 31 March 2020	246.30	1.31	247.61	-
Depreciation for the year	0.54	0.06	0.61	-
Other adjustments	(4.59)	(0.04)	(4.63)	-
Balance as at 31 March 2021	242.25	1.34	243.59	-
Depreciation for the year	0.55	0.06	0.61	-
Other adjustments	7.47	0.04	7.52	-
Balance as at 31 March 2022	250.13	1.42	251.55	-
Net Carrying Value				
As at 31 March 2021	2.09	0.08	2.17	-
As at 31 March 2022	1.74	0.05	1.79	-

Other Adjustment Includes adjustment relating to foreign exchange on account of translation of foreign subsidiaries /entities

Note 3.01:- Ageing of Intangible Assets under Development:

Ageing of Intangible Assets under Development as on March 31, 2022

Particulars	Amount in Intangible Assets under Development for the period of				Total
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 years	
Projects in progress	-	2,364.87	-	9,550.43	11,915.30
Projects temporarily suspended	-	-	-	-	-
Total	-	2,364.87	-	9,550.43	11,915.30

Project execution plans are modulated on the annual assessment basis and all the projects are executed as per the annual plan.

Ageing of Intangible Assets under Development as on March 31, 2021

Particulars	Amount in Intangible Assets under Development for the period of				Total
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 years	
Projects in progress	2,294.19	-	-	9,264.67	11,558.86
Projects temporarily suspended	-	-	-	-	-
Total	2,294.19	-	-	9,265	11,558.86

Project execution plans are modulated on the annual assessment basis and all the projects are executed as per the annual plan.



Aurionpro Solutions SPC, Bahrain
Notes to the Financial Statements (Continued)

(Rs. in lakhs)

	As at 31 March 2022	As at 31 March 2021
Note 4. Trade Receivables (Refer Note 22)		
Considered Good	1,016.97	1,362.61
Considered doubtful	378.23	366.92
Less : Provisions for doubtful receivables	(378.23)	(366.92)
	<u>1,016.97</u>	<u>1,362.61</u>
Note 4.1 Trade Receivables Ageing		
Not Due	-	92.69
Less than 6 Months	1.09	27.84
6 Mths to 1 Year	9.82	3.76
1 to 2 Years	27.35	727.61
2 to 3 Years	1,105.32	541.84
More than 3 Years	251.62	335.80
Less : Provisions for doubtful receivables	(378.23)	(366.92)
	<u>1,016.97</u>	<u>1,362.61</u>
Note 5. Cash and Cash Equivalents		
Cash on Hand	0.08	0.06
Balance with Banks	7.67	35.69
	<u>7.75</u>	<u>35.75</u>
Note 6. Other Current Assets		
Advances to Suppliers	18,270.48	17,723.93
Security Deposits	-	2.55
Others Advances	621.11	45.71
	<u>18,891.59</u>	<u>17,772.19</u>
Note 7. Share Capital		
Authorised Capital		
62,848 Equity Shares of BHD 100 each	12,511.20	12,136.94
Issued, Subscribed and Paid-up		
62,848 (31st March 2021 : 62848) Equity Shares of BHD 100 each	12,511.20	12,136.94
	<u>12,511.20</u>	<u>12,136.94</u>
Note 8. Other Equity		
Statutory Reserve	1,871.57	1,723.36
Foreign Exchange Translation Reserve	(5.98)	(179.57)
Surplus in Retained Earnings		
At the commencement of the year	10,788.01	10,414.35
Add: Profit for the year	100.95	373.66
At the end of the year	<u>10,888.96</u>	<u>10,788.01</u>
	<u>12,754.54</u>	<u>12,331.80</u>



Aurionpro Solutions SPC, Bahrain
Notes to the Financial Statements (Continued)

	(Rs. in lakhs)	
	As at 31 March 2022	As at 31 March 2021
Note 9. Borrowings		
Loans from Related Parties (Unsecured)	6,425.24	5,067.68
	<u>6,425.24</u>	<u>5,067.68</u>
Note 10. Trade Payables		
- Due to Others	82.97	291.85
- Related Parties	14.16	1,069.09
	<u>97.13</u>	<u>1,360.94</u>
Note 10.1 Trade Payables Ageing		
Not Due	-	-
< 1 Year	-	-
1-2 Years	-	-
2-3 Years	-	-
> 3 Years	97.13	1,360.94
	<u>97.13</u>	<u>1,360.94</u>
Note 11. Other Financials Liabilities		
Provisions for Expenses	3.38	6.90
Salary Payables	35.89	40.22
Other Payable	6.02	4.36
	<u>45.29</u>	<u>51.48</u>
	For the year ended 31 March 2022	For the year ended 31 March 2021
Note 12. Revenue from Operations		
Sale of Software Product and Services	61.71	423.55
	<u>61.71</u>	<u>423.55</u>
Note 13. Other Income		
Miscellaneous Income	10.01	-
	<u>10.01</u>	<u>-</u>
Note 14. Operating Expenses		
Purchase of Software Product and Services	1.40	5.76
	<u>1.40</u>	<u>5.76</u>
Note 15. Employee Benefits Expense		
Salaries and Wages	(60.00)	4.34
Staff Welfare Expenses	-	0.34
	<u>(60.00)</u>	<u>4.68</u>
Note 16. Other Expenses		
Bad debts	26.72	-
Bank Charges	0.78	1.38
Computer Expenses	-	4.42
Electricity Expenses	1.22	1.03
Rent Expenses	-	7.72
Rate and Taxes	0.04	8.77
Travelling Expenses	-	1.59
Legal & Professional Charges	-	6.62
Others Miscellaneous Expense	0.01	7.32
	<u>28.77</u>	<u>38.84</u>



Aurionpro Solutions SPC, Bahrain
Notes to the Financial Statements (Continued)

(Rs. in lakhs)

	For the year ended 31 March 2022	For the year ended 31 March 2021
Note 17. Earnings per Share (EPS)		
Basic and Diluted EPS		
(a) Profit attributable to Equity Shareholders	100.95	373.66
(b) Weighted average number of Equity Shares (Basic and Diluted)	62,848	62,848
(c) Earning per Share		
- Basic Earnings per Share (in Rs)	160.62	594.55
- Diluted Earnings per Share (in Rs)	160.62	594.55

Note 18. Financial Instruments

(a) Valuation

All financial instruments are initially recognized and subsequently re-measured at fair value as described below:

The fair value of financial assets and liabilities are included at the amount at which the instrument could be exchanged in a current transaction between the willing parties, other than in a forced or liquidation sale.

The fair value of investment in quoted Equity Shares, Bonds, Government Securities, Treasury Bills and Mutual Funds is measured at quoted price or NAV.

The fair value of the remaining financial instruments is determined using discounted cash flow analysis.

The financial instruments are categorized into three levels based on the inputs used to arrive at fair value measurements as described below:

Level 1: Quoted prices (unadjusted) in active markets for identical assets or liabilities; and

Level 2: Inputs other than the quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly.

Level 3: Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable.

The carrying values of the financial instruments by categories were as follows:

Particulars	As at March 31, 2022	As at March 31, 2021
Financial Assets:		
At Amortised Cost		
Trade Receivables	1,016.97	1,362.61
Cash and Cash Equivalents	7.75	35.75
Other Financial Assets	-	239.00
Total	1,024.72	1,637.36
Financial Liabilities:		
At Amortised Cost		
Borrowings	6,425.24	5,067.68
Trade Payables	97.13	1,360.94
Other Financial Liabilities	45.29	51.48
Total	6,567.65	6,480.10

b. Exposure to Credit Risk

Credit risk arises from the possibility that customers may not be able to settle their obligations as agreed. To manage this, the Company periodically assesses the financial reliability of customers, taking into account the financial condition, current economic trends, analysis of historical bad debts and ageing of accounts receivable. Individual risk limits are set accordingly.

c. Liquidity Risk

Liquidity risk refers to risk of financial distress or extra ordinary high financing cost arising due to shortage of liquid funds in a situation where business conditions unexpectedly deteriorate and require financing. The Company's objective is to maintain at all times optimum levels of liquidity to meet its cash and collateral requirements. Processes and policies related to such risk are overseen by senior management and management monitors the Company's net liquidity position through rolling forecast on the basis of expected cash flows.

The tables below analyse the Company's financial liabilities into relevant maturities based on their contractual maturities for:



Aurionpro Solutions SPC, Bahrain
Notes to the Financial Statements (Continued)

(Rs. in lakhs)

Note 18. Financial Instruments (Continued)

Contractual cash flows as at March 31, 2021	As at March 31, 2022	Less than 1 year	Above 1 years	Total
Borrowings	6,425.24	6,425.24	-	6,425.24
Trade Payable	97.13	97.13	-	97.13
Other financial liabilities	45.29	45.29	-	45.29

Contractual cash flows as at March 31, 2020	As at March 31, 2021	Less than 1 year	Above 1 years	Total
Borrowings	5,067.68	5,067.68	-	5,067.68
Trade Payable	1,360.94	1,360.94	-	1,360.94
Other financial liabilities	51.48	51.48	-	51.48

d. Interest Rate Risk

Interest rate risk primarily arises from floating rate borrowing, including various revolving and other lines of credit. The Company does not have inter-company payables and receivables, therefore Interest risk does not arise.

Note 19. Segment Reporting

Disclosure as per Ind AS 108 "Operating Segments" is reported in Consolidated Accounts of the Company. Therefore, the same has not been separately disclosed in line with the provision of Ind AS.

Note 20. Related Parties

(A) List of Related Parties : where control exists

Name of Related Party	Relationship
Trejhara Solutions Limited	Holding Company
Trejhara Pte. Ltd.	Fellow Subsidiaries
Auroscient Outsourcing Ltd.	Fellow Subsidiaries
Integro Technologies Pte Ltd	Other Related Parties

(B) Transactions with Related Parties

Sr. Nature of Transactions	As at March 31, 2022	As at March 31, 2021
(i) Trade Payables		
Intgro technologies pte Ltd. Singapore	-	1,069.09
(ii) Borrowings - Current		
Trejhara Solutions Ltd.	499.94	484.98
Trejhara Pte. Ltd., Singapore	5,925.30	4,582.71

Note 23 Other Statutory Information

- The Company do not have any Benami property, where any proceeding has been initiated or pending against the Company for holding any Benami property.
- The Company do not have any transactions with companies struck off.
- The Company have not traded or invested in Crypto currency or Virtual Currency during the financial year.
- The Company has complied with the number of layers prescribed under clause (87) of section 2 of the Act read with the Companies (Restriction on number of Layers) Rules, 2017.

Note 24. Subsequent events

The Company evaluated subsequent events from the balance sheet date through May 24, 2022 and determined there are no material items to report.

Note 25.

The previous year figures have been regrouped / restated to the extent possible to confirm to current year presentation.

The accompanying notes form an integral part of the financial statements

As per our report attached
For Bansi Khandelwal & Co.
Chartered Accountants
 Firm Registration No. 145850W

Bansi V Khandelwal
 Proprietor
 Membership No.: 138205
 Place : Mumbai
 Date : 24th May, 2022



For and on behalf of the Board of Directors of
Trejhara Solutions Limited

[Signature]
Director

