

Trejhara Pte. Ltd.

SINGAPORE

Special Purpose Restated Financial Statements

FY 2021-22



Bansi Khandelwal & Co.

Chartered Accountants

Reti Bhavan, Office No. 08, 1st Floor, Building No. 02, Mahatma Gandhi Chowk, Near Dombivli Station, Dombivli (W) Thane - 421202.
Mobile : 9226717874 Email ID : bansikhandelwalandco@gmail.com

To,
The Board of Directors of
Trejhara Solutions Limited

We have compiled the accompanying special purpose financial statements of **Trejhara Pte Ltd**, which comprise the Balance Sheet as at 31 March 2022, the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Cash Flow, the Statement of Changes in Equity for the year then ended, and a summary of significant accounting policies and other explanatory information (here in after referred to as the 'Special Purpose Financial Statements').

The Special Purpose Financial Statements have been prepared and compiled for the limited purpose of facilitating the preparation of the consolidated financial statements of **Trejhara Solutions Limited** as at and for the year ended 31 March 2022 in accordance with Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ('Ind AS') and other accounting principles generally accepted in India, to assist **Trejhara Solutions Limited**, the holding company to comply with the requirements of Section 129(3) of the Companies Act, 2013 ('the Act').

We have compiled the accompanying special purpose financial statements based on the information received from the company's management and the financial statements duly audited by M/s. **S. Renganathan & Co. (Overseas Auditors)** qualified to act as an auditor in the country of incorporation of the Company, as at 31 March 2022.

We performed this compilation engagement in accordance with Standard on Related Services 4410 (Revised), Compilation Engagements.

We have applied our expertise in accounting and financial reporting to assist you in the preparation and presentation of these financial statements in accordance with accounting principles generally accepted in India. We have complied with relevant ethical requirements.

These financial statements and the accuracy and completeness of the information used to compile them are your responsibility.

Since a compilation engagement is not an assurance engagement, we are not required to verify the accuracy or completeness of the information you provided to us to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on whether these financial statements are prepared in accordance with accounting principles generally accepted in Indi





Bansi Khandelwal & Co.

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Restriction on Distribution and Use

Our compilation report is intended solely for the information and use of the Board of Directors of **Trejhara Solutions Limited** as aforesaid and is not intended to be and should not be used by any, other than the specified parties.

For **Bansi Khandelwal & Co.**
Chartered Accountants
Firm's Registration No: 145850W

Bansi V Khandelwal
Proprietor
Membership No 138205
UDIN : 22138205APJHCC4605



Date: 24/05/2022
Place. Mumbai

Trejhara Pte Ltd. Singapore
Balance Sheet as at March 31, 2022

(Rs. in lakhs)

	Note	As at 31 March, 2022	As at 31 March, 2021
ASSETS			
Non-Current Assets			
(a) Property, Plant and Equipment	3	3.70	3.02
(b) Other Intangible Assets	4	61.88	73.52
(c) Intangible Assets under Development	4	2,834.45	2,738.08
(d) Right-of-Use Assets	4	34.68	78.67
(e) Other Non Current Assets		0.23	-
		2,934.94	2,893.29
Current Assets			
(a) Financial Assets			
(i) Trade Receivables	5	6.37	2.55
(ii) Cash and Cash Equivalents	6	39.85	10.41
(iii) Other Financial Assets	7	427.73	128.15
(b) Other Current Assets	8	14,279.73	12,023.53
		14,753.68	12,164.64
TOTAL		17,688.62	15,057.93
EQUITY AND LIABILITIES			
Equity			
(a) Equity Share Capital	9	6,540.87	6,318.49
(b) Other Equity	10	3,758.31	3,323.18
		10,299.18	9,641.67
Liabilities			
Non-Current Liabilities			
(a) Financial Liabilities			
(i) Lease Liabilities		-	35.13
(b) Deferred Tax Liabilities (net)		498.05	481.12
Current Liabilities		498.05	516.25
(a) Financial Liabilities			
(i) Borrowings	11	6,347.51	4,332.53
(ii) Lease Liabilities		36.99	47.76
(iii) Trade Payables	12	53.45	118.94
(iv) Other Financial Liabilities	13	375.76	324.40
(b) Other Current Liabilities	14	24.83	20.06
(c) Current Tax Liabilities (net)	15	52.84	56.33
		6,891.38	4,900.01
TOTAL		17,688.62	15,057.93

Significant accounting policies

1-2

The accompanying notes are an integral part of the financial statements.

As per our report attached

For Bansi Khandelwal & Co.
Chartered Accountants

Firm Registration No. 145850W

Bansi V Khandelwal

Bansi V Khandelwal

Proprietor

Membership No: 138205

Place : Mumbai

Date : 24th May, 2022



For and on behalf of the Board of Directors
Trejhara Solutions Limited

Anurag

Director

Trejhara Pte Ltd. Singapore
Statement of Profit and Loss for the year ended March 31, 2022

(Rs. in lakhs)

	Note	For the year ended 31 March 2022	For the year ended 31 March 2021
1 Income			
(a) Revenue from Operations	16	2,115.76	2,025.90
(b) Other Income	17	29.66	-
(c) Total Revenue ((a)+(b))		2,145.42	2,025.90
2 Expenses			
(a) Operating Expenses	18	487.61	511.96
(b) Employee Benefits Expense	19	1,098.66	949.58
(c) Finance Costs	20	43.10	2.66
(d) Depreciation and Amortisation Expenses	3,4	60.10	63.04
(e) Other Expenses	21	112.16	252.61
(f) Total Expenses ((a) to (e))		1,801.63	1,779.85
Profit Before Tax (1(c)-2(f))		343.79	246.05
4 Tax Expense:			
(a) Current Tax		31.02	35.30
(b) Deferred Tax		-	-
(c) Total Tax Expenses		31.02	35.30
5 Profit After Tax (3-4)		312.77	210.75
6 Other Comprehensive Income		122.36	(23.12)
7 Total Comprehensive Income		435.13	187.63
8 Earnings per Equity Share			
-Basic (in Rs.)	22	3.62	2.44
-Diluted (in Rs.)		3.62	2.44

The accompanying notes are an integral part of the financial statements.

As per our report attached

For Bansi Khandelwal & Co.

Firm Registration No. 145850W



Bansi V Khandelwal

Proprietor

Membership No: 138205

Place : Mumbai

Date : 24th May, 2022



**For and on behalf of the Board of Directors of
Trejhara Solutions Limited**



Director

Trejhara Pte Ltd. Singapore**Statement of Cash Flow for the year ended March 31, 2022****(Rs.in lakhs)**

	For the year ended March 31, 2022	For the year ended March 31, 2021
A Cash Flow from Operating Activities		
Net Profit before Tax	343.79	246.05
Adjustments :		
Depreciation and Amortisation Expenses	60.10	63.04
Foreign Exchange Gain (net)	(69.98)	(18.54)
Operating Profit before working capital changes	333.91	290.55
Movements in Working Capital		
Increase in Trade Receivables and Other Advances	(2,889.58)	(260.50)
Increase in Trade Payables, Other liabilities	2,663.13	14.60
Cash Generated from Operations	107.45	44.64
Income Taxes paid (net of refund)	(31.02)	(20.71)
Net Cash Generated from Operating Activities (A)	76.43	23.94
B Cash Flow from Investing Activities		
Purchase of Plant, Property and Equipment	(1.09)	(2.97)
Net Cash Used in from Investing Activities (B)	(1.09)	(2.97)
C Cash flow from Financing Activities		
Payments of Lease Liabilities	(45.90)	(45.18)
Net Cash Used in from Financing Activities (C)	(45.90)	(45.18)
Net Increase/ (Decrease) in Cash and Cash Equivalents (A+B+C)	29.44	(24.21)
Cash and Cash Equivalents at beginning of year	10.41	34.62
Cash and Cash Equivalents at end of year	39.85	10.41

Notes:

Statement of Cash Flow has been prepared under the Indirect Method as set out in the Indian Accounting Standard (Ind AS) 7 "Statement of Cash Flows".

The accompanying notes form an integral part of the financial statements

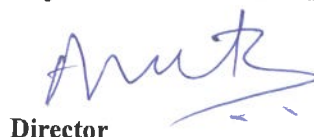
As per our report attached
For Bansi Khandelwal & Co.
Chartered Accountants
Firm Registration No. 145850W



Bansi V Khandelwal
Proprietor
Membership No: 138205
Place : Mumbai
Date : 24th May, 2022



For and on behalf of the Board of Directors
Trejhara Solutions Limited



Director

Trejhara Pte Ltd. Singapore

Statement of Changes in Equity for the year ended March 31, 2022

(Rs.in lakhs)

Particulars	Equity Share Capital	Retained Earnings	FCTR/OCI	Total
Balance as at March 31, 2020	6,504.53	2,972.54	266.99	9,744.06
Surplus of Statement of Profit and Loss	-	210.75	-	210.75
Foreign Exchange Variance	(186.04)	-	(127.10)	(313.14)
Balance as at March 31, 2021	6,318.49	3,183.29	139.89	9,641.67
Surplus of Statement of Profit and Loss	-	312.77	-	312.77
Foreign Exchange Variance	222.38	-	122.36	344.74
Balance as at March 31, 2022	6,540.87	3,496.06	262.25	10,299.18

The accompanying notes are an integral part of these financial statements.

As per our report attached

For Bansil Khandelwal & Co.

Chartered Accountants

Firm Registration No. 145850W



Bansil V Khandelwal

Proprietor

Membership No: 138205

Place : Mumbai

Date : 24th May, 2022



For and on behalf of the Board of Directors

Trejhara Solutions Limited



Director

Significant Accounting Policies and Notes to Accounts

1. General Information

Trejhara Pte Ltd, (the "Company") was incorporated in Singapore and maintained its headquarter in Alexandra Techno Park, Singapore 119968.

2. Accounting Policy

(i) Basis of Preparation of Financial Statements

The financial statements are prepared under historical cost convention in accordance with generally accepted accounting principles (GAAP) in India and in compliance with the Indian Accounting Standards (Ind AS) specified under section 133 to the Companies Act, 2013 read with Companies (Indian Accounting Standard) Rules, 2015 as notified/ amended by Ministry of Corporate Affairs, Government of India.

All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria as set out under Ind AS and in the Schedule III to the Act. Based on the nature of the services and their realisation in Cash and Cash Equivalents, the Company has ascertained its operating cycle as twelve months for the purpose of current or non-current classification of assets and liabilities.

Financial Statements have been prepared on a going concern basis and financial support as may be required, shall be extended by associates and / or parent company.

(ii) Use of Estimates

The presentation of financial statements requires estimates and assumptions to be made that affect the reported amount of assets and liabilities and disclosure of contingent liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognised in the period in which the results are known / materialised.

(iii) Revenue recognition

Revenue from software development and consulting services is recognized either on time and material basis or fixed price basis, as the case may be. Revenue on time and material contracts is recognized as and when the related services are performed. Revenue on fixed price contracts is recognized on the percentage of completion method under which the sales value of performance, including earnings thereon, is recognised on the basis of cost incurred in respect of each contract as a proportion of total cost expected to be incurred.

Revenue from sale of licenses of software products and other products/ equipment is recognised on transfer of title to the customer. Maintenance revenue in respect of software products and other products/ equipment is recognised on pro rata basis over the period of the underlying maintenance agreement. Revenue is net of discounts/ price incentives which are estimated and accounted based on the terms of the contracts.

Unbilled receivables represent costs incurred and revenues recognised on contracts to be billed in subsequent periods as per the terms of the contract.

Income received in advance represents contractual billings/money received in excess of revenue recognised as per the terms of the contract.



(iv) Property, Plant and Equipment

Property plant and equipment (PPE) are stated at cost less accumulated depreciation and impairment losses if any. Cost includes expenditure directly attributable to the acquisition of the asset and cost incurred for bringing the asset to its present location and condition for its intended use.

Gains or losses arising on retirement or disposal of property, plant and equipment are recognised in the Statement of Profit and Loss.

Property, plant and equipment which are not ready for intended use as on the date of Balance Sheet are disclosed as "Capital work-in-progress" and are stated at cost.

Depreciation is provided on a pro-rata basis on the straight line method based on estimated useful life.

The residual values, useful lives and method of depreciation of PPE is reviewed at each financial year end and adjusted prospectively, if appropriate.

(v) Intangible assets

Separately purchased intangible assets are initially measured at cost. Intangible assets acquired in a business combination are recognised at fair value at the acquisition date. Subsequently, intangible assets are carried at cost less any accumulated amortisation and accumulated impairment losses, if any.

Amortisation is provided on a pro-rata basis on the straight line method based on estimated useful life.

The residual values, useful lives and method of depreciation of Intangible assets is reviewed at each financial year end and adjusted prospectively, if appropriate.

(vi) Current and Deferred Taxes

Tax expense for the period, comprising current tax and deferred tax, are included in the determination of the net profit or loss for the period. Current tax is measured at the amount expected to be paid to the tax authorities in accordance with the taxation laws prevailing in the respective jurisdictions.

Deferred tax is recognized, using the liability method, for all the temporary differences, subject to the consideration of prudence in respect of deferred tax assets. Deferred tax assets are recognised and carried forward only to the extent that it is probable that sufficient future taxable income will be available against which such deferred tax assets can be realised. However, where there is unabsorbed depreciation or carry forward loss, the deferred tax asset is recognised and carried forward only to the extent that it is probable that the assets will be realised in future. Deferred tax assets and liabilities are measured using the tax rates and tax laws that have been enacted or substantively enacted by the Balance Sheet date. At each Balance Sheet date, the Company re-assesses unrecognised deferred tax asset if any.

Current tax assets and current tax liabilities are offset when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle the asset and the liability on a net basis. Deferred tax assets and deferred tax liabilities are offset when there is a legally enforceable



right to set off assets against liabilities representing current tax and where the deferred tax assets and the deferred tax liabilities relate to taxes on income levied by the same governing taxation laws.

(vii) Earnings per share (EPS)

In determining Earnings per Share, the Company considers net profit after tax and includes post tax effect of any exceptional item. Number of shares used in computing basic earnings per share is the weighted average number of the shares, excluding the shares owned by the Trust, outstanding during the period. Dilutive earning per share is computed and disclosed after adjusting effect of all dilutive potential equity shares, if any except when result will be anti - dilutive. Dilutive potential equity Shares are deemed converted as at the beginning of the period, unless issued at a later date.

(viii) Provisions, contingent liabilities and contingent assets

The Company creates a provision where there is present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation. A disclosure for a contingent liability is made when there is a possible or a present obligation that may, but probably will not require an outflow of resources. When there is a possible obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made. Contingent Assets are disclosed only when an inflow of economic benefit is probable.

(ix) Financial Instruments:

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity. Financial instruments also include derivative contracts such as foreign exchange forward contracts.

Financial assets and liabilities are recognised when the Company becomes a party to the contractual provisions of the instruments.

Financial assets and liabilities are initially measured at fair value. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities (other than financial assets and financial liabilities at fair value through profit or loss) are added to or deducted from the fair value measured on initial recognition of financial asset or financial liability. Transaction costs directly attributable to the acquisition of financial assets or financial liabilities at fair value through profit or loss are recognised in profit or loss.

(a) Financial assets at amortised cost

Financial assets are subsequently measured at amortised cost if these financial assets are held within a business whose objective is to hold these assets in order to collect contractual cash flows and contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

(b) Financial assets at fair value through other comprehensive income (FVTOCI)

A financial asset is measured at FVTOCI if it is held within a business model whose objective is achieved by both collecting contractual cash flows and selling financial assets and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.



Trejhara Pte. Ltd.

Notes to the financial statements for the year ended March 31, 2022

(c) Financial assets at fair value through profit or loss (FVTPL)

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity. Financial instruments also include derivative contracts such as foreign exchange forward contracts.

(d) Investment in subsidiaries, associates and joint venture

The Company has accounted for its investments in subsidiaries, associates and joint venture at cost.

(e) Financial liabilities

All financial liabilities are recognized at fair value and in case of loans, net of directly attributable cost. Fees of recurring nature are directly recognised in the Statement of Profit and Loss as finance cost.

Financial liabilities are carried at amortized cost using the effective interest method. For trade and other payables maturing within one year from the balance sheet date, the carrying amounts approximate fair value due to the short maturity of these instruments.

(f) Derecognition of financial instruments

The Company derecognizes a financial liability (or a part of a financial liability) from the Company's Balance Sheet when the obligation specified in the contract is discharged or cancelled or expires.

(x) Cash and Cash Equivalents

Cash and cash equivalents comprise cash and bank balances including Fixed Deposits with Banks. The Company considers all highly liquid investments with a remaining maturity at the date of purchase of three months or less and that are readily convertible to known amounts of cash to be cash equivalents.



Trejhara Pte Ltd. Singapore
Notes to the financial statements (Continued)

Note 3. Property, Plant and Equipment

(Rs.in lakhs)

Particulars	Computers	Office Equipment	Total
Gross Carrying value			
As at April 01, 2020	28.88	-	28.88
Additions	-	3.02	3.02
Other adjustments	13.79	-	13.79
Balance as at 31 March, 2021	42.67	3.02	45.69
Additions	1.09	-	1.09
Other adjustments	1.50	0.11	1.61
Balance as at 31 March, 2022	45.26	3.13	48.39
Accumulated Depreciation			
As at April 01, 2020	28.88	-	28.88
Depreciation for the year	-	-	-
Other adjustments	13.79	-	13.79
Balance as at 31 March, 2021	42.67	-	42.67
Depreciation for the year	-	0.46	0.46
Other adjustments	1.50	0.06	1.56
Balance as at 31 March, 2022	44.17	0.52	44.69
Net Carrying Value			
As at 31 March 2021	-	3.02	3.02
As at 31 March 2022	1.09	2.61	3.70

Other Adjustment Includes adjustment relating to foreign exchange on account of translation of foreign subsidiaries /entities.

Note 4. Other Intangible Assets and Intangible Assets under Development

(Rs.in lakhs)

Particulars	Computers Software	Intangible Assets under Development
Gross Carrying value		
As at April 01, 2020	189.35	2,818.70
Additions	-	-
Other adjustments	(5.41)	(80.62)
Balance as at 31 March, 2021	183.94	2,738.08
Additions	-	-
Other adjustments	6.47	96.37
Balance as at 31 March, 2022	190.41	2,834.45
Accumulated Amortisation		
As at April 01, 2020	94.67	
Amortisation for the year	18.72	
Other adjustments	(2.97)	
Balance as at 31 March, 2021	110.41	
Amortisation for the year	14.04	
Other adjustments	4.08	
Balance as at 31 March, 2022	128.53	
Net Carrying Value		
As at 31 March 2021	73.52	
As at 31 March 2022	61.88	

Note 4. Right of Use Assets

(Rs.in lakhs)

Particulars	Right of Use
Gross Carrying value	
As at April 01, 2020	258.27
Additions	7.36
Other adjustments	(7.39)
Balance as at 31 March, 2021	258.24
Additions	-
Other adjustments	8.72
Balance as at 31 March, 2022	266.96
Accumulated Depreciation	
As at April 01, 2020	139.89
Depreciation for the year	44.32
Other adjustments	(4.64)
Balance as at 31 March, 2021	179.57
Depreciation for the year	45.60
Other adjustments	7.11
Balance as at 31 March, 2022	232.28
Net Carrying Value	
As at 31 March 2021	78.67
As at 31 March 2022	34.68

Other Adjustment Includes adjustment relating to foreign exchange on account of translation of foreign subsidiaries /entities.



Note 4.01:- Ageing of Intangible Assets under Development:

Ageing of Intangible Assets under Development as on March 31, 2022

Particulars	Amount in Intangible Assets under Development for the period of				Total
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 years	
Projects in progress	-	-	-	2,834.45	2,834.45
Projects temporarily suspended	-	-	-	-	-
Total	-	-	-	2,834.45	2,834.45

Project execution plans are modulated on the annual assessment basis and all the projects are executed as per the annual plan.

Ageing of Intangible Assets under Development as on March 31, 2021

Particulars	Amount in Intangible Assets under Development for the period of				Total
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 years	
Projects in progress	-	-	-	2,738.08	2,738.08
Projects temporarily suspended	-	-	-	-	-
Total	-	-	-	2,738.08	2,738.08

Project execution plans are modulated on the annual assessment basis and all the projects are executed as per the annual plan.



Trejhara Pte Ltd. Singapore
Notes to the financial statements (Continued)

(Rs. in lakhs)

	As at 31 March, 2022	As at 31 March, 2021
Note 5. Trade Receivables		
Considered Good	6.37	2.55
	6.37	2.55
Note 5.1 Trade Receivables Ageing		
Not Due	2.64	2.55
Less than 6 Months	3.10	-
6 Mths to 1 Year	0.63	-
1 to 2 Years	-	-
2 to 3 Years	-	-
More than 3 Years	-	-
	6.37	2.55
Note 6. Cash and Cash Equivalents		
Balance with Banks	39.85	10.41
	39.85	10.41
Note 7. Other Financial Assets		
Unbilled Revenue	204.10	-
Loans	223.63	128.15
	427.73	128.15
Note 8. Other Current Assets		
Loans and Advances to Subsidiaries	6,017.02	4,171.73
Prepaid Expenses	107.34	-
Others Receivables	8,155.36	7,851.80
	14,279.73	12,023.53
Note 9. Share Capital		
Authorised capital		
86,28,311 Equity Shares of US\$ 1 each	6,540.87	6,318.49
Issued, Subscribed and Paid-up		
86,28,311 Equity Shares of US\$ 1 each	6,540.87	6,318.49
	6,540.87	6,318.49
Note 10. Other Equity		
Surplus in Retained Earnings		
At the commencement of the year	3,183.29	2,972.54
Add: Profit for the year	312.77	210.75
At the end of the year	3,496.06	3,183.29
Other Comprehensive Income		
	262.25	139.89
	3,758.31	3,323.18



Trejhara Pte Ltd. Singapore
Notes to the financial statements (Continued)

(Rs. in lakhs)

	As at 31 March, 2022	As at 31 March, 2021
Note 11. Borrowings		
Term loans :-		
Loans from Related Parties (Unsecured)	297.29	299.04
Loans from other (Unsecured)	6,050.21	4,033.49
	6,347.51	4,332.53
Note 12. Trade Payables		
- Due to Others	53.45	118.94
	53.45	118.94
Note 12.1 Trade Payables Ageing		
Not Due	14.40	58.66
< 1 Year	39.05	60.28
1-2 Years	-	-
2-3 Years	-	-
> 3 Years	-	-
	53.45	118.94
Note 13. Other Financials Liabilities		
Provisions for Expenses	375.76	324.40
	375.76	324.40
Note 14. Other Current Liabilities		
Income Received in Advance	4.70	-
Payable to Tax Authorities	20.13	20.06
	24.83	20.06
Note 15. Current Tax Liabilities (net)		
Income Tax	52.84	56.33
	52.84	56.33



Trejhara Pte Ltd. Singapore
Notes to the financial statements (Continued)

(Rs. in lakhs)

	For the year ended 31 March 2022	For the year ended 31 March 2021
Note 16. Revenue from Operations		
Sale of software License and Services	2,115.76	2,025.90
	2,115.76	2,025.90
Note 17. Other Income		
Foreign Flactuation Exchange Gain	29.66	-
	29.66	-
Note 18. Operating Expenses		
Purchase of Software Consultancy and Services	487.61	511.96
	487.61	511.96
Note 19. Employee Benefits Expense		
Salaries and Wages	1,087.07	926.66
Leave Encashment	11.59	22.92
	1,098.66	949.58
Note 20. Finance Costs		
Interest on Borrowings	41.54	-
Interest on Lease Liability	1.56	2.66
	43.10	2.66
Note 21. Other Expenses		
Auditor's Remuneration	7.60	-
Bank Charges	11.54	3.61
Legal and Professional Charges	18.96	2.54
Rent Rates and Taxes	10.46	8.67
Travelling Expenses	21.74	25.72
Foreign Flactuation Exchange Loss	-	210.12
Insurance Charges	0.35	0.13
Printing and Stationery	14.26	-
Staff Training & Seminar	5.46	-
Others Miscellaneous Expense	21.79	1.82
	112.16	252.61



	For the year ended March 31, 2022	For the year ended March 31, 2021
Note 22. Earnings per Share (EPS)		
Basic and Diluted EPS		
(a) Profit attributable to Equity Shareholders	312.77	210.75
(b) Weighted average number of Equity Shares (Basic and Diluted)	86,28,311	86,28,311
(c) Earning per Share		
- Basic Earnings per Share (in Rs)	3.62	2.44
- Diluted Earnings per Share (in Rs)	3.62	2.44

Note 23. Financial Instruments

(a) Valuation

All financial instruments are initially recognized and subsequently re-measured at fair value as described below:

The fair value of financial assets and liabilities are included at the amount at which the instrument could be exchanged in a current transaction between the willing parties, other than in a forced or liquidation sale.

The fair value of investment in quoted Equity Shares, Bonds, Government Securities, Treasury Bills and Mutual Funds is measured at quoted price or NAV.

The fair value of the remaining financial instruments is determined using discounted cash flow analysis.

The financial instruments are categorized into three levels based on the inputs used to arrive at fair value

Level 1: Quoted prices (unadjusted) in active markets for identical assets or liabilities; and

Level 2: Inputs other than the quoted prices included within Level 1 that are observable for the asset or liability, either directly

Level 3: Valuation techniques for which the lowest level input that is significant to the fair value measurement is

The carrying values of the financial instruments by categories were as follows:

Particulars	(Rs in lakhs)			
	As at	March 31, 2022	As at	March 31, 2021
Financial Assets:				
At Amortised Cost				
Trade Receivables		6.37		2.55
Cash and Cash Equivalents		39.85		10.41
Other Financial Assets		427.73		128.15
Total		473.95		141.11
Financial Liabilities:				
At Amortised Cost				
Borrowings		6,347.51		4,332.53
Lease Liabilities		36.99		47.76
Trade Payables		53.45		118.94
Other Financial Liabilities		375.76		324.40
Total		6,813.71		4,823.63



Trejhara Pte Ltd. Singapore
Notes to the financial statements (Continued)

(Rs. in lakhs)

b. Exposure to Credit Risk

Credit risk arises from the possibility that the counterparty will default on its contractual obligations resulting in financial loss to the Company. To manage this, the Company periodically assesses the financial reliability of customers, taking into account the financial conditions, current economic trends, and analysis of historical bad debts and ageing of accounts receivable.

c. Liquidity Risk

Liquidity risk refers to the risk that the Company cannot meet its financial obligations. The objective of liquidity risk management is to maintain sufficient liquidity and ensure that the funds are available for use as per the requirements. The table below analyse the Company's financial liabilities into relevant maturities based on their contractual maturities for:

Particulars	(Rs in lakhs)	
	As at March 31, 2022	As at March 31, 2021
Borrowings	6,347.51	4,332.53
Lease Liabilities	36.99	47.76
Trade Payables	53.45	118.94
Other financial liabilities	375.76	324.40

Ageing of above there line item is less than 1 Year.

d. Interest Rate Risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates.

Note 24. Segment Reporting

Disclosure as per Ind AS 108 "Operating Segments" is reported in Consolidated Accounts of the Company. Therefore, the same has not been separately disclosed in line with the provision of Ind AS.

Note 25. Related Parties

(A) List of Related Parties :

Name of Related Party	Relationship
Trejhara Solutions Limited	Holding Company
Aurionpro Solutions SPC	Fellow Subsidiaries
Auroscient Outsourcing Ltd.	
Aurionpro Solutions Limited	Other Related Parties
Aurionpro Solutions Pte Ltd	
Integro Technologies Pte Ltd	
PT Aurionpro Solutions	
Paresh Zaveri	Key Managerial Person

Nature of Transactions	(Rs in lakhs)	
	FY 2021-22	FY 2020-21
(i) Revenue from Operations		
PT Aurionpro Solutions	331.61	326.95
Aurionpro Solutions Pte Ltd	1,043.87	1,136.85
Integro Technologies Pte Ltd	494.00	511.30
(ii) Operating Expenses		
Trejhara Solutions Limited	730.85	527.01
Aurionpro Solutions Pte Ltd	224.72	330.24
Aurionpro Solutions Ltd	53.28	-



Trejhara Pte Ltd. Singapore
Notes to the financial statements (Continued)

(Rs. in lakhs)

Nature of Transactions	FY 2021-22	FY 2020-21
(iii) Employee Benefit Expenses		
Integro Technologies Pte Ltd	375.21	416.57
(iv) Other Expenses		
Integro Technologies Pte Ltd	45.60	54.62
Aurionpro Solutions Pte Ltd	55.27	-
(v) Other Current Assets		
Aurionpro Solutions SPC	6,017.02	4,171.73
(vi) Trade Payable		
Trejhara Solutions Limited	153.73	189.80
(vii) Borrowings - Current		
Trejhara Solutions Limited	297.29	299.04
Aurionpro Solutions Pte Ltd	220.73	-
Integro Technolgies Pte Ltd	5,086.58	3,356.12
PT Aurionpro Solutions	742.91	677.38
(viii) Other Financial Liabilities		
Aurionpro Solutions Pte Ltd	368.03	311.23
(ix) Mangerial Remuneration		
Paresh Zaveri	248.39	105.09

Note 24 Other Statutory Information

- 1 The Company do not have any Benami property, where any proceeding has been initiated or pending against the Company for holding any Benami property.
- 2 The Company do not have any transactions with companies struck off.
- 3 The Company have not traded or invested in Crypto currency or Virtual Currency during the financial year.

Note 25. Subsequent events

The Company evaluated subsequent events from the balance sheet date through May 24, 2022 and determined there are no material items to report.

Note 26.

The previous year figures have been regrouped/ restated to the extent possible to confirm to current year presentation. Average and Closing Conversion Rate of USD Currency used for this restated financial statement is INR 74.52 and INR 75.81 respectively. (previous year INR 74.31 and INR 73.23).

The accompanying notes form an integral part of the financial statements

As per our report attached

For Bansi Khandelwal & Co.

Chartered Accountants

Firm Registration No. 145850W



Bansi V Khandelwal

Proprietor

Membership No.: 138205

Place : Mumbai

Date : 24th May, 2022



For and on behalf of the Board of Directors

Trejhara Solutions Limited



Director