

Statement of Changes in Equity for the year ended 31 March 2018

Particulars	Equity share capital					Other Comprehensive Income	Total Equity Income
	Share	Suspense	Capital Reserve	Retained Earnings	Account		
Balance as at 10 March 2017	-	-	-	-	-	-	-
Surplus/ (Deficit) of Statement of Profit and Loss	-	-	-	-	-	-	-
Additions/ (Deduction) during the year	-	25,766.79	-	-	-	-	25,766.79
Balance as at 31 March 2017	-	25,766.79	-	-	-	-	25,766.79
Surplus/ (Deficit) of Statement of Profit and Loss	-	-	-	213.79	-	-	213.79
Additions/ (Deduction) during the year	-	-	1,307.26	-	-	-	1,307.26
Other Comprehensive Income	-	-	-	-	4.70	-	4.70
Balance as at 31 March 2018	-	25,766.79	1,307.26	213.79	4.70	4.70	27,292.54

Note 3. Property, Plant and Equipment

Particulars	Computers			Furniture and fixtures			Office Equipments			Total
	As at 31 March 2018	As at 31 March 2017	As at 31 March 2017	As at 31 March 2018	As at 31 March 2017	As at 31 March 2017	As at 31 March 2018	As at 31 March 2017	As at 31 March 2017	
Gross Carrying value										
Balance as at 10 March 2017	-	-	-	-	-	-	-	-	-	
Additions/ Deductions	-	-	-	-	-	-	-	-	-	
Balance as at 31 March 2017	132.52	-	-	-	-	-	-	-	132.52	
Additions/ Deductions	-	-	-	-	-	-	-	-	-	
Balance as at 31 March 2018	132.52	-	-	-	-	-	-	-	132.52	
Accumulated Amortisation										
Balance as at 10 March 2017	-	-	-	-	-	-	-	-	-	
Depreciation for the period	-	-	-	-	-	-	-	-	-	
Balance as at 31 March 2017	-	-	-	-	-	-	-	-	-	
Depreciation for the year	128.82	-	-	-	-	-	-	-	128.82	
Deductions	-	-	-	-	-	-	-	-	-	
Balance as at 31 March 2018	128.82	-	-	-	-	-	-	-	128.82	
Net block										
As at 31 March 2017	132.52	-	-	-	-	-	-	-	132.52	
As at 31 March 2018	3.70	-	-	-	-	-	-	-	3.70	

Note 4. Intangible Assets

Particulars	Computers Software		Particulars	Computers Software	
	As at 31 March 2018	As at 31 March 2017		As at 31 March 2018	As at 31 March 2017
Gross Carrying value					
Balance as at 10 March 2017	-	-	-	-	-
Additions/ Deductions	-	-	-	-	-
Balance as at 31 March 2017	360.99	-	-	-	-
Additions	-	-	-	-	-
Balance as at 31 March 2018	360.99	-	-	-	-
Accumulated Amortisation					
Balance as at 10 March 2017	-	-	-	-	-
Amortisation for the period	-	-	-	-	-
Balance as at 31 March 2017	-	-	-	-	-
Deductions	-	-	-	-	-
Balance as at 31 March 2018	360.99	-	-	-	-
Net block					
As at 31 March 2017	360.99	-	-	-	-
As at 31 March 2018	285.05	-	-	-	-

Note 5. Non-current investments

Particulars	As at 31 March 2018		As at 31 March 2017	
	As at 31 March 2018	As at 31 March 2017	As at 31 March 2018	As at 31 March 2017
Equity investment in subsidiary companies carried at cost (unquoted and fully paid up)				
17,848 (31 March 2017: 17,848) fully paid-up ordinary equity shares of BHD 100 each in Aurionpro Solutions SPC	2,172.62	2,172.62	-	-
50,000 (31 March 2017: 50,000) fully paid-up equity shares of ₹ 10 each in Auroscient Outsourcing Limited	5.00	5.00	-	-
8,628,311 (31 March 2017: 8,628,311) fully paid-up ordinary shares of USD 1 each in Aurionpro SCM Pte. Limited	5,528.82	5,528.82	-	-
Equity investment in Others carried at cost (unquoted and fully paid up)				
The Saraswat Co-Operative Bank Limited (₹ 500) equity shares of ₹ 10 each	-	-	0.25	0.25
2,500 (31 March 2017: 2,500) equity shares of ₹ 10 each	-	-	-	-
The New India Co-op Bank Limited 90,300 (31 March 2017: Nil) equity shares of ₹ 10 each	-	-	9.03	-
Aggregate amount of quoted investments and market value	7,715.72	7,706.69	9.28	0.25
Aggregate amount of unquoted investments	7,715.72	7,706.69	-	-

Information as required under paragraph 17 (b) of Ind AS 27 for investments in subsidiaries, joint ventures :

The name of the investees	Country of incorporation	The principal place of business	Proportion of the ownership interest	
			As at 31 March, 2018	As at 31 March, 2017
Investments in subsidiaries				
Aurionpro Solutions SPC	Bahrain	Al-zamil tower, bldg-31, road- 383, block-305 Manama center, kingdom of Bahrain, Office no. 142, 14 th floor, main tower (b1)	100%	100%
Auroscient Outsourcing Limited	India	Unit No. 601, Sigma IT Park, Plot No. R-203, R- 204 T.T.C. Industrial Estate, Rabale Navi Mumbai Thane MH 400701 IN	100%	100%
Aurionpro SCM Pte. Limited	Singapore	438B Alexandra Road, Alexandra Technopark, #05-11 Singapore 119968.	100%	100%

Note 6. Deferred Tax Assets

Particulars	For the year ended 31-Mar-18	
	As at 31 March 2018	As at 31 March 2017
(A) Deferred Tax Assets		
Related to timing difference on depreciation/ amortisation on PPE/ Intangible Assets	-	2.54
Related to Employee Benefit Provisions	-	68.89
Related to Provisions for Doubtful Debts	-	49.26
Net Deferred Tax Assets	120.69	120.69

Significant management judgement considered in determining provision for income tax, deferred income tax assets and liabilities and recoverability of deferred income tax assets. The recoverability of deferred income tax assets is based on estimates of taxable income for the period over which deferred income tax assets will be recovered.

Particulars	For the year ended 31 March, 2018		For the year ended 31 March, 2017	
	As at 31 March 2018	As at 31 March 2017	As at 31 March 2018	As at 31 March 2017
(B) Amounts recognised in Statement of Profit and Loss				
(i) Current income tax	122.00	-	-	-
(ii) Deferred income tax liability / (asset), (net)	(120.69)	-	-	-
Tax expense/ (credit) for the year	1.31	-	-	-
(C) Reconciliation of Tax Expenses Profit/ (Loss) before Tax	215.10	-	215.10	-
Applicable Tax Rate	34.608%	-	34.608%	-
Computed Tax Expenses	74.44	-	74.44	-
Add/ (Less):	-	-	-	-
Tax effect of:	-	-	-	-

Particulars	As at 31 March 2018		As at 31 March 2017	
	As at 31 March 2018	As at 31 March 2017	As at 31 March 2018	As at 31 March 2017
(Unsecured and Considered good)				
Note 7. Other Non Current Assets				
Capital Advances	2,222.20	899.00	2,222.20	899.00
Note 8. Trade Receivables				
(Unsecured and Considered good unless otherwise mentioned)				
Considered Good	974.67	602.25	974.67	602.25
Considered doubtful	142.33	60.02	142.33	60.02
Less : Provisions for doubtful receivables	(142.33)	(60.02)	(142.33)	(60.02)
	974.67	602.25	974.67	602.25
Note 9. Cash and Cash Equivalents				
Bank balance in Current Account	2.31	3.11	2.31	3.11
	2.31	3.11	2.31	3.11
Note 10. Loans				
(Unsecured and Considered good)				
Loans to related parties	17,557.45	15,877.87	17,557.45	15,877.87
	17,557.45	15,877.87	17,557.45	15,877.87
Note 11. Other financial assets				
(Unsecured and Considered good)				
Unbilled Revenue	79.65	4.80	79.65	4.80
Other receivables	0.02	1.34	0.02	1.34
	79.67	6.14	79.67	6.14
Note 12. Other Current Assets				
(Unsecured and Considered good)				
Prepaid expenses	3.49	3.43	3.49	3.43
Indirect tax receivables	-	0.31	-	0.31
	3.49	3.74	3.49	3.74

Note 13. Share capital

Particulars	As at 31 March 2018		As at 31 March 2017	
	As at 31 March 2018	As at 31 March 2017	As at 31 March 2018	As at 31 March 2017
Authorised capital				
13,000,000 (31 March 2017: 1,000,000) equity shares of ₹10 each	1,300.00	100.00	1,300.00	100.00
Issued, subscribed and paid-up				
Nil (31 March 2017: Nil) equity shares of ₹ 10 each, fully paid-up	-	-	-	-

Particulars	As at 31 March 2018		As at 31 March 2017	
	As at 31 March 2018	As at 31 March 2017	As at 31 March 2018	As at 31 March 2017
i) Details of Shareholders holding more than 5% shares in the Company				
	No. of Shares	%	No. of Shares	%
	-	-	-	-

ii) Terms/ rights attached to equity shares

The Company has only one class of equity shares having a par value of ₹ 10 per share. Each holder of equity shares is entitled to one vote per share. In the event of liquidation of the Company, the holder of equity shares will be entitled to receive remaining assets of the Company. The distribution will be in proportion to the number of equity shares held by the shareholders.

iii) Aggregate number of shares issued for consideration other than cash during the period of five years immediately preceding the year-end : Nil

iv) Reconciliation of Equity Shares outstanding at the beginning and at the end of the reporting period

Particulars	March 31, 2018		March 31, 2017	
	Number	₹ in lakhs	Number	₹ in lakhs
At the beginning of the year	-	-	10,000	1.00
Less: On account of	-	-	(10,000)	1.00
At the end of the year	-	-	-	-

v) The Company has entered into a Scheme of Demerger (the Scheme) with Aurionpro Solutions Limited to transfer in certain businesses, including Interactive Customer Communication (Interact DX) and Supply Chain Solutions (Logistics). The Scheme was sanctioned by the Hon'ble NCLT, Mumbai Bench vide order dated July 27, 2018 and has filed certified copy of the Order with the office of the Registrar of Companies on August 02, 2018. Accordingly, the effect of the Scheme has been given from March 31, 2017, being the Appointed Date of the Scheme. Pursuant to the Scheme, the Company shall issue by way of issuance of New Equity Shares shall be recorded at fair value to the equity shareholders of Aurionpro Solutions Limited. The fair value of New Equity Shares issued in excess of the face value of equity shares shall be recorded as securities premium in the financial statements. Pursuant to the scheme, the above issuance of new equity share to be issue from share suspense account at fair value.

Note 14. Other Equity

Particulars	As at 31 March 2018		As at 31 March 2017	
	As at 31 March 2018	As at 31 March 2017	As at 31 March 2018	As at 31 March 2017
Capital Reserve				
At the commencement of the year	-	-	-	-
Additions during the year	1,307.26	-	1,307.26	-
At the end of the year	1,307.26	-	1,307.26	-
Surplus in Retained Earnings				
At the commencement of the year	-	-	-	-
Add Profit for the year	213.79	-	213.79	-
At the end of the year	213.79	-	213.79	-
Other Comprehensive Income				
At the commencement of the year	-	-	-	-
Additions/(Deduction) during the year	4.70	-	4.70	-
At the end of the year	4.70	-	4.70	-
	1,525.75	-	1,525.75	-

(i) Capital Reserve

The Company recognise profit and loss on sale, purchase and cancellation of the Company's own equity instruments to capital reserve.

(ii) Retained earning

Retained earnings are the profits that the Company has earned till date, less any transfers to general reserve, dividends or other distributions paid to shareholders.

Particulars	As at 31 March 2018		As at 31 March 2017	
	As at 31 March 2018	As at 31 March 2017	As at 31 March 2018	As at 31 March 2017
Note 15. Borrowings-Non Current				
Term loans :-				
From banks (secured)	1,561.97	-	1,561.97	-
	1,561.97	-	1,561.97	-

Note 15.1 Bank Loan has been secured by the underlying asset
Note 15.2 Repayment Schedule of Long Term Borrowings

Rate of Interest	Within 1 year	1-2 years	3-5 years
14% p.a.	225.00	855.00	720.00

Particulars	For the year ended 31 March, 2018		For the year ended 31 March, 2017	
	As at 31 March 2018	As at 31 March 2017	As at 31 March 2018	As at 31 March 2017
Expenses disallowed	-	-	-	-
Additional allowances net of MAT Credit	47.56	-	47.56	-
Current Tax Provision (i)	122.00	-	122.00	-
Incremental Deferred Tax Charge/ (credit) on account of Tangible and Intangible Assets	(2.54)	-	(2.54)	-
Incremental Deferred Tax Charge/ (credit) on account of Other Assets/ Liabilities	(118.15)	-	(118.15)	-
Deferred tax charge/ (credit)	(120.69)	-	(120.69)	-
(ii) Income Tax Expenses (+/-)	1.31	-	1.31	-

Note 16. Borrowings-Current

Particulars	As at 31 March 2018		As at 31 March 2017	
	As at 31 March 2018	As at 31 March 2017	As at 31 March 2018	As at 31 March 2017
Loans from related parties	14.64	14.64	14.64	14.64
	14.64	14.64	14.64	14.64
a) Loans and advances from related parties are interest free and repayable on demand	-	-	-	-
Note 17. Trade Payables				