

9th August 2019

To,
Deptt. of Corporate Services- Listing
National Stock Exchange of India Limited
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E)
Mumbai – 400051

**SUB: UNAUDITED (STANDALONE & CONSOLIDATED) FINANCIAL RESULTS FOR THE
FIRST QUARTER/THREE MONTHS ENDED 30TH JUNE 2019 ALONG WITH LIMITED REVIEW
REPORT.**

Respected Sir,

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, kindly find enclosed herewith Un-audited (Standalone & Consolidated) Financial Results for the first quarter/three months ended 30th June 2019, along with Limited Review Report thereon received from M/s. Bajarang Paras & Co., Statutory Auditors of the Company.

For Trejhara Solutions Limited


Niles Kharche
Company Secretary



Trejhara Solutions Limited

Statement of Unaudited Standalone Financial Results for the Quarter ended June 30, 2019

		(Rs.in lakhs)			
Sr No.	Particulars	Quarter ended			Year ended
		30-Jun-19	31-Mar-19	30-Jun-18	31-Mar-19
		Unaudited	Audited	Unaudited	Audited
1	Income				
	(a) Revenue from Operations	856.88	582.82	676.68	2,725.64
	(b) Other Income	60.18	112.35	567.04	1,315.59
	(c) Total Income [(a) + (b)]	917.06	695.17	1,243.72	4,041.23
2	Expenses				
	(a) Software Development and other related expenses	53.20	277.81	142.74	563.10
	(b) Employee Benefits Expense	592.59	431.96	456.51	1,878.53
	(c) Finance Costs	58.26	62.57	58.03	217.00
	(d) Depreciation and amortisation Expense	19.48	19.23	19.21	77.50
	(e) Other Expenses	135.66	224.66	70.48	479.53
	(f) Total Expenses [(a) to (e)]	859.19	1,016.23	746.97	3,215.66
3	Profit/ (Loss) before Exceptional Items and Tax [1 (c) - 2 (f)]	57.87	(321.06)	496.75	825.57
4	Exceptional Items	-	-	-	-
5	Profit / (Loss) before Tax [3+4]	57.87	(321.06)	496.75	825.57
6	Tax Expenses				
	(a) Current Tax	22.10	(9.10)	98.58	235.00
	(b) Deferred Tax Charge/ (Credit)	(4.64)	37.31	65.61	73.87
7	Profit/ (Loss) after Tax [5 - 6]	40.41	(349.27)	332.56	516.70
8	Other Comprehensive Income (Net of Tax)	10.22	42.85	1.18	45.79
9	Total Comprehensive Income for the period [7+8]	50.63	(306.42)	333.74	562.49
10	Paid-up Equity Share Capital (Face Value of Rs. 10 each)	1,181.63	1,181.63	1,181.63	1,181.63
11	Other Equity (Excluding Revaluation Reserve)	-	-	-	26,884.87
12	Earnings per equity share				
	-Basic (Rs.)	0.34	(2.96)	3.25	4.37
	-Diluted (Rs.)	0.34	(2.96)	3.25	4.37
* Earnings per equity share for the quarter ended are not annulised.					
See accompanying notes to the financial results					



Notes to the Standalone Financial Results:

1. The Company operated in Software Consultancy and License business which is the only reportable segment. Therefore, the same has not been separately disclosed in line with provision of Ind AS 108 'Operating Segment'
2. Effective 01/04/2019, the Company has adopted Ind AS 116 'Leases', using modified retrospective approach, and applied to all lease contracts existing on 01/04/2019. As permitted by the standard, the comparatives for the previous period / year have not been restated. On transition, the adoption of the new standard resulted no impact in recognition of Right-of-Use (ROU) asset viz a viz a lease liability hence there is no impact in statement of profit and loss.
3. Other Income includes foreign exchange gain/ (loss) for the quarter ended 30/06/2019 of Rs. (36.36) Lakhs (for the quarter ended 30/06/2018 of Rs. 398.37 lakhs).
4. The figures for the quarter ended 31/03/2019 are the balancing figures between the audited figures in respect of the full financial year for 2018-19 and the year to date unaudited figures upto the third quarter ended 31/12/2018.
5. The figures for the earlier periods have been regrouped/ reclassified wherever necessary to make them comparable with those of the current period.
6. The Statutory Auditors of the Company have conducted a limited review of the standalone financial results for the quarter ended 30/06/2019 pursuant to the requirement of Regulation 33 of the SEBI (LODR) Regulations 2015. These financial results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their respective meetings held on 09/08/2019.

Place: Navi Mumbai
Date: 09/08/2019

For Trejhara Solutions Limited



Amit Sheth
Chairman and Director





Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
Trehara Solutions Ltd.**

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Trehara Solutions Ltd.** (the 'Company') for the quarter ended June 30, 2019 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation'), read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 ('the Circular').
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.





Bajrang Paras & Co.

Chartered Accountants

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR BAJRANG PARAS & CO.

Chartered Accountants

Firm Registration No. 118663W


Hitesh Solanki

Partner

Membership No 136487



UDIN : 19136487AAAAAY1586

Date : August 09, 2019

Place : Mumbai

Trejhara Solutions Limited

Statement of Unaudited Consolidated Financial Results for the Quarter ended June 30, 2019

(Rs.in lakhs)					
Sr No.	Particulars	Quarter ended			Year ended
		30-Jun-19	31-Mar-19	30-Jun-18	31-Mar-19
		Unaudited	Audited	Unaudited	Audited
1	Income				
	(a) Revenue from Operations	1,365.68	2,656.65	1,474.52	7,722.93
	(b) Other Income	(163.64)	89.76	390.68	621.55
	(c) Total Income [(a) + (b)]	1,202.04	2,746.41	1,865.20	8,344.48
2	Expenses				
	(a) Software, Hardware and Other material cost	219.30	1,383.21	548.38	3,199.59
	(b) Employee Benefits Expense	624.16	599.08	494.44	2,249.09
	(c) Finance Costs	58.25	368.53	120.95	593.84
	(d) Depreciation and amortisation Expense	23.99	23.80	23.72	95.62
	(e) Other Expenses	170.32	273.13	117.93	659.59
	(f) Total Expenses [(a) to (e)]	1,096.02	2,647.75	1,305.42	6,797.73
3	Profit/ (Loss) before Share of Profit of Associates, Exceptional Items and Tax [1 (c) - 2 (g)]	106.02	98.66	559.78	1,546.75
4	Share of Profit of Associates	-	-	-	-
5	Profit/ (Loss) before Exceptional Items and Tax [3+4]	106.02	98.66	559.78	1,546.75
6	Exceptional Items	-	-	-	-
7	Profit / (Loss) before Tax [5+6]	106.02	98.66	559.78	1,546.75
8	Tax Expenses				
	(a) Current Tax	27.48	2.17	98.58	246.27
	(b) Deferred Tax Charge/ (Credit)	(4.64)	34.70	65.61	71.25
9	Profit/ (Loss) after Tax [7 - 8]	83.18	61.79	395.59	1,229.23
10	Other Comprehensive Income (Net of Tax)	7.92	53.18	37.65	94.85
11	Total Comprehensive Income for the period [9+10]	91.10	114.97	433.24	1,324.08
12	Profit/ (Loss) for the period attributable to				
	(a) Equity holders of the company	91.10	114.97	433.24	1,324.08
	(b) Non Controlling Interest	-	-	-	-
13	Paid-up Equity Share Capital (Face Value of Rs.10 each)	1,181.63	1,181.63	1,181.63	1,181.63
14	Other Equity (Excluding Revaluation Reserve)	-	-	-	40,613.24
15	Earnings per equity share*				
	- Basic (Rs.)	0.77	0.97	3.67	11.21
	- Diluted (Rs.)	0.77	0.97	3.67	11.21

* Earnings per equity share for the quarter ended are not annulised.

See accompanying notes to the financial results



Notes to the consolidated Financial Results:

1. The Company has consolidated financial results of all its subsidiary companies, joint ventures/Associates as per Indian Accounting Standard 110-Consolidated Financial Statements
2. Other income includes foreign exchange gain/(loss) of Rs. (164.63) lakhs for the quarter ended 30/06/2019 (for quarter ended 30/06/2018: Rs. 277.88 lakhs).
3. Effective 01/04/2019, the Company has adopted Ind AS 116 'Leases', using modified retrospective approach, and applied to all lease contracts existing on 01/04/2019. As permitted by the standard, the comparatives for the previous period / year have not been restated. On transition, the adoption of the new standard resulted no impact in recognition of Right-of-Use (ROU) asset viz a viz a lease liability hence there is no impact in statement of profit and loss.
4. The Company's standalone turnover, profit before tax, profit after tax and total comprehensive income is as under:

Particulars	(Rs. in lakhs)	
	Quarter ended 30/06/2019 (Unaudited)	Quarter ended 30/06/2018 (Unaudited)
Turnover	856.88	676.68
Profit before tax	57.87	496.75
Profit after tax	40.41	332.56
Total Comprehensive Income	50.63	333.74

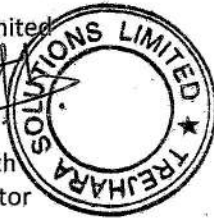
5. The figures for the quarter ended 31/03/2019 are the balancing figures between the audited figures in respect of the full financial year for 2018-19 and the year to date unaudited figures upto the third quarter ended 31/12/2018.
6. The figures for the earlier periods have been regrouped/ reclassified wherever necessary to make them comparable with those of the current period.
7. The Statutory Auditors of the Company have conducted a limited review of the consolidated financial results for the quarter ended 30/06/2019 pursuant to the requirement of Regulation 33 of the SEBI (LODR) Regulations, 2015. These financial results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their respective meetings held on 09/08/2019.

Place: Navi Mumbai
Date: 09/08/2019.

For Trejhara Solutions Limited

Amit Sheth

Amit Sheth
Chairman and Director





Bajrang Paras & Co.

Chartered Accountants

Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
Trehara Solutions Limited**

1. We have reviewed the accompanying Statement of unaudited Consolidated Financial Results of Trehara Solutions Limited ("the Parent"), and its subsidiaries (the Parent and its subsidiaries together referred to as 'the Group'), for the quarter ended June 30, 2019 (the "Statement") attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation') read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 ('the Circular'). Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended June 30, 2018 as reported in these unaudited consolidated financial results have been approved by the Parent's Board of Directors, but have not been subjected to review.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India read with the Circular. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.

4. The Statement includes the result of the following entities:

Subsidiaries:

- (i) Auroscient Solutions Limited
- (ii) Aurionpro SPC Bahrain
- (iii) Trehara SCM Pte. Limited





5. Based on our review conducted as above, and except for the possible effect of the matters described in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement
6. The accompanying unaudited consolidated financial results includes unaudited interim financial results and other unaudited financial information in respect of one subsidiaries, whose interim financial results reflect total revenue is NIL, and total net loss after tax of Rs. 7.98 lakhs for the quarter ended June 30, 2019 as considered in the unaudited consolidated financial results, which has been reviewed by us.
7. The accompanying unaudited consolidated financial results includes unaudited interim financial results and other unaudited financial information in respect of two subsidiaries, whose interim financial results reflect total revenues of Rs. 672.51 lakhs, and total net profit after tax of Rs.178.16 lakhs for the quarter ended June 30, 2019 as considered in the unaudited consolidated financial results. These financial results and other financial information have neither been audited nor been reviewed by other auditors and have been presented solely based on information compiled by the Management and approved by the Board of Directors. Accordingly we are unable to comment on the impact, if any, on the Statement of unaudited consolidated financial results if the same had been reviewed or audited.

FOR BAJRANG PARAS & CO.

Chartered Accountants

Firm Registration No. 118663W


Hitesh Solanki
Partner

Membership No 136487



UDIN: 19136487AAAAAZ6825

Date: August 09, 2019

Place : Mumbai