FINANCIAL EXPRESS

...continued from previous page Statement of Changes in Equity for the year ended 31 March 2018

Particulars	Equity share capital	Share Suspense account	Capital Reserve	Retained Earnings	Other Comprehensive	Total Equity Income
					Remeasurement of employee benefit	
Balance as at 10 March 2017	2:	-	-	-	-	-
Surplus/ (Deficit) of Statement of Profit and Loss	¥1	-	-	-	2	-
Additions/ (Deduction) during the year	8	25,766.79	1-	0.40	*	25,766.79
Balance as at 31 March 2017	-	25,766.79		-	-	25,766.79
Surplus/ (Deficit) of Statement of Profit and Loss	-	0.73	-	213.79	0	213.79
Additions/ (Deduction) during the year			1,307.26	-	2	1,307.26
Other Comprehensive Income	¥.	-	-	-	4.70	4.70
Balance as at 31 March 2018		25,766.79	1,307.26	213.79	4.70	27,292.54

(₹ in lakhs) Computers Furniture and fixtures Office Equipments Total Particulars **Gross Carrying value** Balance as at 10 March 2017 Additions/ Deductions 132.52 Balance as at 31 March 2017 132.52 Additions/ Deductions 132.52 132.52 Balance as at 31 March 2018 **Accumulated Amortisation** Balance as at 10 March 2017 Depreciation for the period Balance as at 31 March 2017 128.82 128.82 Depreciation for the year Deductions . Balance as at 31 March 2018 128.82 128.82 -Net block As at 31 March 2017 132.52 132.52 As at 31 March 2017 3.70 3.70

Note 4. Intangible Assets	(₹ in lakhs)		(₹ in lakhs)
Particulars	Computers Software	Particulars	Computers Software
Gross Carrying value		Amortisation for the period	-
Balance as at 10 March 2017	-	Balance as at 31 March 2017	
Additions/ Deductions	-	Amortisation for the period	75.94
Balance as at 31 March 2017	360.99	Deductions	-
Additions	0.50	Balance as at 31 March 2018	75.94
Balance as at 31 March 2018	360.99	Net block	(a)
Accumulated Amortisation		As at 31 March 2017	360.99
Balance as at 10 March 2017	0.00	As at 31 March 2018	285.05

	As at 31 March 2018	As at 31 March 2017		As at 31 March 2018	As at 31 March 2017
Equity investment in subsidiary companies carried at cost (unquoted and fully paid up)			Equity investment in Others carried at cost (unquoted and fully paid up)		
17,848 (31 March 2017: 17,848) fully paid-up ordinary equity shares	2,172.62	2,172.62	The Saraswat Co-Operative Bank Limited (₹ 500)	0.25	0.25
of BHD 100 each in Aurionpro Solutions SPC			2,500 (31 March 2017: 2,500) equity shares of ₹ 10 each		
50,000 (31 March 2017: 50,000) fully paid-up equity shares of ₹ 10 each in Auroscient	5.00	5.00	The New India Co-op Bank Limited 90,300 (31 March 2017: Nil) equity shares of ₹ 10 each	9.03	-
Outsourcing Limited			300 TO 10 4 700 GO SECRETARIO SEC	7,715.72	7,706.69
8,628,311 (31 March 2017: 8,628,311) fully paid-up ordinary shares of USD 1 each in Aurionpro	5,528.82	5,528.82	Aggregate amount of quoted investments and market value Aggregate amount of unquoted		-
SCM Pte. Limited			investments	7,715.72	7,706.69

Information as required under paragraph 17 (b) of Ind AS 27 for investments in subsidiaries, joint ventures :

			Proportion of the ownership interes		
The name of the investees	Country of incorporation	The principal place of business	As at 31 March, 2018	As at 31 March, 2017	
Investments insubsidiaries			140 40000000000000000000000000000000000	-00-711-0-75-0	
Aurionpro Solutions SPC	Bahrain	Al-zamil tower, bldg-31, road- 383, block-305 Manama center, kingdom of bahrain, Office no. 142, 14th floor, main tower (b1)	100%	100%	
Auroscient Outsourcing Limited	India	Unit No. 601, Sigma IT Park, Plot No. R-203, R- 204 T.T.C. Industrial Estate, Rabale Navi Mumbai Thane MH 400701 IN	100%	100%	
Aurionpro SCM Pte. Limited	Singapore	438B Alexandra Road, Alexandra Technopark, #05-11 Singapore 119968.	100%	100%	

Related to timing difference on depreciation/ amortisation on PPE/ Intangible Assets 2.54 Related to Employee Benefit Provisions 68.89 Related to Provisions for Doubtful Debts 49.26 **Net Deferred Tax Assets** Significant management judgement considered in determining provision for income tax, deferred income tax assets and liabilities and recoverability of

deferred income tax assets. The recoverability of deferred income tax assets is based on estimates of taxable income for the period over which deferred income tax assets will be recovered. ii) Terms/rights attached to equity shares

	For the year ended 31 March, 2018	For the year ended 31 March, 2017
(B) Amounts recognised in Statement of Profit and Loss		
(i) Current income tax	122 00	
(ii) Deferred income tax liability / (asset), (net)	(120.69)	-
Tax expense/ (credit) for the year	1.31	
(C) Reconciliation of Tax Expenses Profit/ (Loss) before Tax	215.10	-
Applicable Tax Rate	34.608%	
Computed Tax Expenses Add/ (Less):	74.44	-
Tax effect of:		
		(₹ in lakhs
(Unsecured and Considered good)	As at 31	As at

Particulars

(A) Deferred Tax Assets

(Unsecured and Considered good)	As at 31	As at	At the end of the year
(Onsecured and Considered good)	March 2018	31 March 2017	v) The Company has ent
Note 7. Other Non Current Assets			with Aurionpro Soluti
Capital Advances	2,222.20	899.00	including Interactive
50. 04 0 9 2 4 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	2,222.20	899.00	Supply Chain Solution the Hon'ble NCLT, Mu
Note 8. Trade Receivables		8 90.000 MODES 1	has filed certified cop
(Unsecured and Considered good unless otherwise mentioned)			Companies on Augus has been given from N
Considered Good	974.67	602.25	Scheme. Pursuant to
Considered doubtful	142.33	60.02	issuance of New Equ equity shareholders of
Less : Provisions for doubtful receivables	(142.33)	(60.02)	New Equity Shares is: shall be recorded as s
	974.67	602.25	Persuant to the schen
Note 9. Cash and Cash Equivalents			issue from share susp
Bank balance in Current Account	2.31	3.11	Note 14. Other Equity
	2.31	3.11	
Note 10. Loans (Unsecured and Considered good) Loans to related parties	17,557.45	15,877.87	Capital Reserve
	17,557.45	15,877.87	Additions during the year
Note 11. Other financial assets			At the end of the year
(Unsecured and Considered good)			Surplus in Retained E
Unbilled Revenue	79.65	4.80	At the commencement
Other receivables	0.02	1.34	Add Profit for the year
	79.67	6.14	At the end of the year
Note 12. Other Current Assets			Other Comprehensive

	As at 31 March 2018	As at 31 March 2017
Authorised capital		
13,000,000 (31 March 2017:		
1,000,000) equity shares of ₹10 each	1,300.00	100.00
Issued, subscribed and paid-up		
Nil (31 March 2017: Nil) equity shares	-	-
of ₹ 10 each, fully paid-up		

3.49

3.49

3.43

0.31

3.74

(Unsecured and Considered good)

Prepaid expenses

Indirect tax receivables

)	Details of Company	Shareholders	holding	more	than	5%	shares	in	the
									-

Company	Snareholders holding			
	No. of Shares	%	No. of Shares	%
			1-1	

Т	per sh	are. In t	he e	ven	t of liqui	dat	ion of th	E
	equity	shares	will	be	entitled	to	receive	
		-		-1 4				

The Company has only one class of equity shares having a par value of ₹ 10 per share. Each holder of equity shares is entitled to one vote of the Company, the holder of remaining assets of the Company. The distribution will be in proportion to the number of equity shares held by the shareholders.

For the year ended

31-Mar-18

iii) Aggregate number of shares issued for consideration other than cash during the period of five years immediately preceding the

iv) Reconciliation of Equity Shares outstanding at the beginning and at the end of the reporting period

	March 3	1, 2018	March 31, 2017		
	Number	₹ in lakhs	Number	₹ in lakhs	
At the beginning of the year			10,000	1.00	
Less: On account of			(10,000)	1.00	
At the end of the year	-	-		-	

The Company has entered into a Scheme of Demerger ('the Scheme') with Aurionpro Solutions Limited to transfer in certain businesses, including Interactive Customer Communication (Interact DX) and Supply Chain Solutions (Logistics). The Scheme was sanctioned by the Hon'ble NCLT, Mumbai Bench vide order dated July 27, 2018 and has filed certified copy of the Order with the office of the Registrar of Companies on August 02, 2018. Accordingly, the effect of the Scheme has been given from March 31, 2017, being the Appointed Date of the Scheme. Pursuant to the Scheme, the Company shall issue by way of issuance of New Equity Shares shall be recorded at fair value to the equity shareholders of Aurionpro Solutions Limited. The fair value of New Equity Shares issued in excess of the face value of equity shares shall be recorded as securities premium in the financial statements. Persuant to the scheme, the above issuance of new equity share to be issue from share suspense account at fair value.

As at 31 As at 31 March 2018 March 2017 Capital Reserve At the commencement of the year Additions during the year 1,307.26 At the end of the year 1,307.26 Surplus in Retained Earnings At the commencement of the year 213.79 Add Profit for the year 213.79 At the end of the year -Other Comprehensive Income At the commencement of the year

1,525.75 (i) Capital Reserve The Company recognise profit and loss on sale, purchase and cancellation of the Company's own equity instruments to capital reserve. ii) Retained earning

4.70

4.70

Additions/(Deduction) during the year

At the end of the year

Retained earnings are the profits that the Company has earned till date, less any transfers to general reserve, dividends or other distributions paid to shareholders. (₹ in lakhs)

	As at 31 March 2018	As at 31 March 2017
Note 15. Borrowings-Non Current		
Term loans :-		
From banks (secured)	1,561.97	12
	1,561.97	174

Rate of Interest	Within 1 year	1-2 years	3-5 years
14% p.a.	225.00	855.00	720.00
		For the year ended 31 March, 2018	For the year ended 31 March, 2017
Expenses disallowe Additional allowanc MAT Credit		47.56	_
Current Tax Provision (i)		122.00	-
Incremental Deferred Tax Charge/ (credit) on account of Tangible and Intangible Assets		(2.54)	-
Incremental Deferre (credit) on account Assets/ Liabilities		(118 15)	-
Deferred tax charg	ge/ (credit)	(120.69)	
(ii) Income Tax Ex	penses (i+ii)	1.31	-

Note 16	6. Bor	rowings	s-Current
---------	--------	---------	-----------

	As at	As at
	31 March 2018	
Loans from related parties	14.64	14.64
	14.64	14.64
 a) Loans and advances from related parties are interest free and repayble on demand 		
Note 17. Trade Payables		
Due to Micro and Small Enterprises	-	
Due to Others	44.56	43.95
	44.56	43.95
Note 18. Other Financials Liabilties Current maturities of long-term borrowings a) From banks (secured)	225.00	
-,,	225.00	
Others Interest accrued and not due on borrowing Provision for expenses	19.88 163.78 408.66	9.44 9.44
Note 19. Other Current Liabilities	106.71	224.52
Income received in advance	1.28	56.17
Payable to tax authorities	107.99	280.69
Note 20.Provisions	199.11	116.85
Employee Benefits	199.11	116.85

	For the year ended 31 March 2018	For the year ended 31 March 2017
Note 21. Revenue from operations		
Sale of software licence and services	2,154.09	-
	2,154.09	-
Note 22. Other income Interest income on		
-Working capital loans to subsidiaries	627.51	-
Dividendincome	0.08	
Foreign exchange fluctuation		
gain (net)	22.13	-
201 201 ME	649.72	0.501
		(₹ in lakhs
	For the year	For the year

	For the year ended 31 March 2018	For the year ended 31 March 2017
Note 23. Operating expenses	A-10/10/10/10	
Software licence and services cost	79.65	
	79.65	-
Note 24. Employee benefits expense		
Salaries and wages	1,658.71	51
Contributions to provident and other funds	102.29	-
Staff welfare expenses	2.97	-
	1,763.97	-
Note 25. Finance costs	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	·
Interest expense on		
- borrowings	208.37	
- delayed payment of taxes	4.90	-
Other borrowing charges	4.79	*
	218.06	2
Note 26. Other expenses		
Travelling & Conveyance Expenses	182.25	-
Legal & Professional Charges	18.19	-
Rent, Rates & Taxes	5.00	
Communication Expenses	1.28	-
Repairs & Maintenance	10.16	20
Provisions for Doubt full debts	82.32	20
Auditor's Remuneration	10.00	-
Others Miscellaneous expenses	13.07	5
	322.27	-
Note 27 (a) Expenditure in Foreign Currency		

(ii) Interest and other income Note 28

(₹ in lakhs)

(i) Software licence and services cost

(b) Earnings in Foreign Currency

(i) Revenue from operations

Disclosures required by Clause 34 (3) and 53 (f) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 Loans and Advances in the nature of Loans to Subsidiary Companies

13.43

425.80

284.77

Na	ame of the Company	As at March 31, 2018	As at March 31, 2017	Maximum Balance during the current year	(₹ in lakhs Maximum Balance during the Previous year
(i)	Aurionpro Solutions SPC	8,490.56	8,497.47	8,671.45	8,497.47
(ii)	Auroscient Outsourcing Limited	8,814.68	7,114.62	8,814 68	7,114.62
(iii)	Aurionpro SCM Pte Limited	265.62	264.78	265 86	264.78

Note.-There is no investment in shares of the Company by such parties

Note 29 Segment Reporting

The Company operated in Software Consultancy business which is the only reportable segment-Therefore, the same has not been seperately disclosed in line with provision of Ind AS 108 'Operating Segment'. Note 30 Corporate Social Responsibility

During the year, the provisions for Corporate Social Responsibility under Section 135(1) of the Companies Act, 2013 were not applicable to the Company.

Note 31 (₹ in lakhs)

	For the year ended March 31, 2018	For the year ended March 31, 201
Earnings per share(EPS)		
Basic Earnings per Share		
(a) Profit/(Loss) attributable to Equity Shareholders (₹ in lakhs)	213.79	
Weighted average number of Equity Shares	11,807.151	_
Basic Earnings per Share (₹)	1.81	-
Diluted Earnings per Share		
Profit/(Loss) attributable to Equity Shareholders (₹ in lakhs)	213.79	-
Weighted average number of Equity Shares	11,807,151	
Diluted Earnings per Share (₹)	1.81	-

Note 32

Disclosure as per Section 186 of the Companies Act, 2013: The details of loans, guarantees and investments under section 186 of the companies Act. 2013 read with the companies Rules. 2014 are as follows. 1) Details of investment made are given in Note no. 5

	As at March 31, 2018	As at March 31, 2017	Purpose
(ii) Aurionpro Solutions SPC	8,490.56	8,497.47	Working Capital Loans
(iii) Auroscient Outsourcing Limited	8,814.68	7,114.62	Working Capital Loans
(v) Aurionpro SCM Pte. Limited	265.62	264.78	Working Capital Loans

The Company has not issued any guarantees under Section 186 of the Act read with rules issued thereunder other than those disclosed in sub-note (i) of Note no 34.

(₹ in lakhs) Note 33 (₹ in lakhs) For the year For the year

	ended March 31, 2018	ended March 31, 2017
Auditors Remuneration and Reimbursement		
Statutory audit fees	8.00	-
Fees for other audit related services Reimbursement of out-of-pocket	2.00	
expenses	-	. 2
	10.00	-

ote 34

mployee Benefits efined contribution plans

ne Company makes contributions, determined as a specified ercentage of employee salaries, in respect of qualifying employees wards provident fund, ESIC and other funds which is a defined ontribution plan. The Company has no obligations other than to make the ecified contributions. The contributions are charged to the Statement of rofit and Loss as they accrue. The amount recognized as an expense wards contribution to provident fund, ESIC and other funds for the year gregated to ₹ 63.76 lakhs (31 March 2017: ₹ Nil).

efined benefit plans ne Company has a scheme for payment of gratuity to all its employees as er the provisions of the Payment of Gratuity Act, 1972. The Company ovides for period end liability using the projected unit credit method as er the actuarial valuation carried out by independent actuary. The atuity plan is a funded plan.

ne following table sets out the status of the Gratuity Plan as required nder Indian Accounting Standard ("Ind AS") 19 "Employee Benefits".

(₹ in lakhs) Gratuity Particulars As at As at March 31, 2018 March 31, 2017 (i) Reconciliation of opening and closing balances of the present value of the defined benefit obligation Obligation at the beginning 116.83 of the year 8.00 Interest Cost Current Service Cost 16.89 Past Service Cost 13.64 Liability Transferred in from other 116.83 Company Liability Transferred out to other Company Actuarial (gain) / loss recognised in other comprehensive income - Change in Demographic Assumptions (0.46)- Change in financial assumptions (0.53)- Experience adjustments (3.71)Benefits Paid Liabilities Extinguished on Settlement 150.66 116.83 Obligation at the end of the year (ii) Change in plan assets Plan assets at the beginning of the year, at fair value Interest income Expected return on plan assets Actuarial gain / (loss) recognised in other comprehensive income Contributions Assets Transferred in from other Company Assets Transferred out to other Company Benefits paid from the fund Assets distributed on settlement Plan assets at the end of the year, at fair value (iii) Reconciliation of present value of the obligation and the fair value of the plan assets Fair value of plan assets at the end of the year Present value of the defined benefit 116.83 obligation at the end of the year 150.66 Net Liability recognized in the Balance Sheet 116.83 150.66 (iv) Expense Recognised in Profit or Loss Current Service Cost 16.89 Past Service Cost 13.64 Net Interest Cost 8.00 Total 38.53 (v) Amount Recognised in Other Comprehensive Income Actuarial (gain) / loss recognised (4.71)in other comprehensive income Expected return on plan assets Total (4.71)(vi) Investment details of plan assets 100% of the plan assets are invested in balanced Fund Instruments (vii) Actual return on plan assets

thereafter thereafter The estimates, of future salary increases, considered in actuarial valuation, take into account inflation, seniority, promotion and other relevant factors such as supply and demand factors in the employment

7.35%

9.43%

For service

4 year and

and 17.19%,

NA

below 24.14%, below 26.84%,

6.85%

8.93%

For service

4 year and

and 13.34%,

NA

(ix) Particulars of the amounts for the year and Previous years

	Gratuity				
	As at March 31				
	2018	2017	2016	2015	2014
Present Value of benefit obligation Fair value of plan assets	150.66	-	-	-	-
Excess of obligation over plan assets (plan assets over obligation)	150.66	116.83		-	-

(x) Sensitivity Analysis

shown below.

(viii) Assumptions

Interest rate

Salary growth rate

Employee turnover rate

Estimated return on plan assets

Reasonably possible changes at the reporting date to one of the relevant actuarial assumptions, holding other assumptions constant, would have affected the defined benefit obligation by the amounts

	As at March 31, 2018	As at March 31, 2017
Discount rate (+ 1% movement)	(6.66)	(6.50)
Discount rate (- 1% movement)	7.36	7.33
Future salary growth (+ 1% movement)	6.11	5.46
Future salary growth (- 1% movement)	(5.77)	(5.24)
Employee turnover (+ 1 % movement)	0.85	(0.58)
Employee turnover (- 1% movement)	0.89	0.61

flows expected under the plan, it does provide an approximation of the sensitivity of the assumptions shown.

continued on next page...



